

RAJASTHAN CYLINDERS & CONTAINERS LIMITED

33rd Annual Report

2012-13

SP-825, ROAD NO.14, V.K.I. AREA, JAIPUR

BOARD OF DIRECTORS

S.G. BAJORIA
AVINASH BAJORIA
RAGHUNANDAN JALAN

Chairman Cum Managing Director
Jt. Managing Director
Additional Director

BANKERS

CENTRAL BANK OF INDIA
ANAND BHAWAN
S.C. ROAD
JAIPUR.

AUDITORS

S.S.SURANA & CO..

**FACTORY &
REGISTERED OFFICE**

SP-825, ROAD NO. 14
VISHWAKARMA INDUSTRIAL AREA
JAIPUR.

Rajasthan Cylinders & Containers Limited
Regd. Office: SP 825 Road No. 14, V K I Area, Jaipur 302013

NOTICE

Notice is hereby given that the 33rd Annual General Meeting of Rajasthan Cylinders & Containers Limited will be held at its Registered Office at SP-825, Road No.14, V.K.I. Area, Jaipur on Monday the 30th day of September, 2013 at 11.00 A.M. to transact the following business: -

Ordinary Business:

1. To receive, consider and adopt the Audited Accounts for the year ended 31st March,2013 and the Report of Directors and Auditors thereon.
2. To appoint a director in place of Sh. Avinash Bajoria who retires by rotation at the ensuing meeting and being eligible, offers himself for reappointment.
3. To appoint auditors and to fix their remuneration and in this regard to consider and if thought fit to pass with or without modification (s) the following resolution as an ordinary resolution:

“**RESOLVED THAT** M/s S.S.Surana & Co., Chartered Accountants Jaipur be and is hereby appointed as the auditors of the Company to hold office from conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on such remuneration as may be determined by the Board of Directors of the Company.”

SpeicalBusiness :

4. Appointment of Sh. Avinash Bajoria as Managing Director

To consider and, if thought fit, to pass with or without modification (s), the following resolution as Special Resolution.

“**RESOLVED THAT** pursuant to Section 198, 269, 309, 310, 314 read with Schedule XIII and other applicable provisions, if any, of the Companies Act 1956 (including any statutory modifications or re-enactment thereof for the time being in force), and subject to the approval of Banks and the Central Government wherever required, the company hereby accords its approval and consent to the appointment of Sh. Avinash Bajoria as Managing Director of the Company w.e.f. 15.10.2013 for a period of Three (3) years upon the terms and conditions including remuneration and perquisites as set out in the Explanatory Statement annexed to the Notice convening this meeting , with authority to the Board of Directors (which shall deem to include any committee of the Board constituted to exercise its powers , including the powers conferred by this Resolution) to alter and vary the terms and conditions and/or remuneration , subject to the same not exceeding the limits specified under Schedule XIII to the Companies Act, 1956 or any Statutory modification(s) or re-enactment thereof remuneration and he will not be liable to retire by rotation.

“**RESOLVED FURTHER THAT** in the event of inadequacy or absence of profit in any financial year, Sh. Avinash Bajoria shall be paid the same remuneration but subject to the limit, if any prescribed under the Companies Act, 1956 from time to time.

RESOLVED FURTHER THAT the Board of Directors be and hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

Registered Office:
SP-825, Road No. 14,
V.K.I. Area,
Jaipur-302013

Place: Jaipur
Date: 28.08.2013

By Order of the Board

sd/-
(S.G.Bajoria)

Chairman-cum-Managing Director

Notes:

- (a.) A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote instead of himself and the proxy need not be a member
- (b) The Proxy form is enclosed, which should be deposited at the Registered office of the Company duly completed and signed not later than 48 hours before commencement of the meeting.
- (c) The Register of Members and Share Transfer Books of the Company will remain closed from 25.09.2013 to 30.09.2013(both days inclusive) for the purpose of closure of transfer books

Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956.**Item No. 4**

Sh. Avinash Bajoria was appointed as Joint Managing Director of the Company at the 28th Annual General Meeting of the members of the Company held on 29th November 2008 , for a period of five years ending 14th October, 2013. He helped the company to consistently make progress in all fields and able to establish it as one of the qualitative manufacturer in the field. In order to continue to have his guidance in future, the Board of Directors of the Company, at their meeting held on 28.08.2013, had approved the appointment of Sh. Avinash Bajoria as Managing Director of the Company for a period of three years commencing from 15th October 2013 after the expiry of existing terms of appointment of Sh. S.G.Bajoria as Chairman cum Managing Director on 14th October 2013.

The information required under Schedule XIII of the Companies Act, 1956 are furnished in the Annexure I which is forming part of Explanatory Statement.

The appointment of Sh. Avinash Bajoria as Managing Director is for a period of three years w.e.f. 15.10.2013 on terms and conditions including remuneration as mentioned in Annexure II which is forming part of Explanatory Statement, have been approved by the Remuneration Committee on 31.07.2013 and the Board on 28.08.2013 subject to approval of members in their next general meeting. The abstract of the terms and conditions of the appointment of Managing Director under Section 302 of the Companies Act, 1956 are furnished in Annexure II.

Pursuant to the provisions of the Companies Act, 1956, the aforesaid appointment and the terms of remuneration are subject to the approval of the members of the Company. The Board therefore, recommends the Special resolution at item No.4 of the accompanying notice for the approval of the members.

Sh. Avinash Bajoria, as it concerns himself is deemed to be concerned and interested in this resolution. Sh.S.G.Bajoria being the relative of Sh. Avinash Bajoria, is also deemed to be concerned and interested in the said resolution.

The resolution set out in the accompanying notice together with this explanation should be treated as abstract u/s 302 of the Companies Act, 1956.

Annexure I**Statement as per proviso (iv) of Part (B) of Part II of Schedule XIII of the Companies Act, 1956**

Sl.No.	Details	Information
I. GENERAL INFORMATION		
1	Nature of Industry	Manufacture of LPG Cylinders, Valves, Regulators and filling of LPG Gas
2	Date or expected date of commencement of commercial production	The Company is in production since last 30 years
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable

4	Financial performance based on given indicators	Financial Parameters	Years		
			2010-11	2011-12	2012-13
		(Rs./Lakhs)			
		Turnover	4154.86	6268.35	6674.87
		Net Profit /(Loss)	111.71	214.30	26.60
		Amount of dividend paid	Nil	Nil	Nil
		Rate of dividend paid	Nil	Nil	Nil
5	Export performance and net foreign exchange collaborations	Nil			
6	Foreign investments or collaborators, if any	Nil			

II. INFORMATION ABOUT THE APPOINTEE

1	Background details	Sh. AvinashBajoria is a graduate and having two decades of rich experience in the Business. He is having good rapport with various departments and other manufacturer in similar type of industry.								
2	Past Remuneration	Organization	Period	Total Amount						
		Rajasthan Cylinders & Containers Ltd.	1.4.2012 to 31.03.13 1.4.2011 to 31.03.12 1.4.2010 to 31.03.11	19,50,000/- 19,00,000/- 12,25,000/-						
3	Recognition or awards	Nil								
4	Job profile and his suitability	He is looking after day to day operations of the Company, Coordination with various outside agencies, management of funds etc. He is associated with this company since last 10 years and has vast experience in the working of the Company.								
5	Remuneration proposed	Proposed remuneration as approved by the Remuneration Committee on 31.07.2013 & Board of Directors in their meeting held on 28.08.2013 subject to approval as may be necessary from Central Government and others. Period 15.10.2013 to 14.10.2016 <table border="1"> <thead> <tr> <th>Item Description</th> <th>Rs./PM</th> <th>Rs./PA</th> </tr> </thead> <tbody> <tr> <td>Basic Salary</td> <td>50,000</td> <td>6,00,000</td> </tr> </tbody> </table> Plus other perquisites and benefits as given in Annexure B			Item Description	Rs./PM	Rs./PA	Basic Salary	50,000	6,00,000
Item Description	Rs./PM	Rs./PA								
Basic Salary	50,000	6,00,000								
6	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t the country of origin)	His remuneration is either at par or less than the remuneration drawn by persons of similar qualification and experience in the industry.								
7	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any.	Sh. S. G. Bajoria Director of the Company is related with Sh. AvinashBajoria.								

III. OTHER INFORMATION

1	Reasons of loss or inadequate profits	The major reasons for inadequate profits are :- 1. Increase in cost of various inputs. 2. Invariable orders from the oil marketing Companies. 3. Non revision of prices by the oil marketing Companies corresponding to increase in input costs.
2	Steps taken or proposed to be taken for improvement	The company is continuously taking up the matter with its customers for revision in the prices so as to offset the increased input costs. Rationalising the production facilities to reduce the cost. Control and reduction of controllable expenses.
3	Expected increase in productivity and profits in measurable terms.	Company mainly sell its product to the Oil Marketing Companies. The consistent flow of the orders from them with revision in the prices corresponding to increase in input cost could result in the better financial performance of the Company.

IV DISCLOSURES:

1.	The Shareholders of the company shall be informed of the remuneration package of the managerial person.	Yes. The same is being included in the Notice of their meeting	
2.	The following disclosures shall be mentioned in the Board of Director's report under the heading "Corporate Governance", if any, attached to the annual report:- i. All elements of remuneration package such as salary, benefits, bonuses, stock options, pensions etc. of all the directors. ii. Details of fixed components and performance linked incentives along with the performance criteria. iii. Service contracts, notice, period, severance fees iv. Stock option details , if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable.	Yes, The same will be included	
3.	Prior approval of Central Government (Department of Corporate Affairs , New Delhi to be Obtained	Not Applicable	Not Applicable

Annexure II

Terms & Conditions for appointment of Sh. Avinash Bajoria as Managing Director

A. Basic Salary

Basic Salary Rs. 50,000 per month with an authority to the Board to increase from time to time in accordance with and within the limits specified in Schedule XIII of the Act as amended from time to time.

B. Perquisites

In addition to the Salary, he will be allowed perquisites as specified below :-

- a. Rent free furnished accommodation or House Rent Allowance in lieu thereof subject to a maximum of 50% of the Basic Salary.
- b. Reimbursement of Medical Expenses subject to a limit of one month basic Salary per annum. Insurance premium on policy for medical and hospitalization for self and family which shall not exceed Rs. 25000/-.
- c. Car with Driver for use on Company's business.
- d. Provision for telecommunication facilities.
- e. Personal Accident Insurance, the premium of which shall not exceed Rs. 15,000/- per annum.
- f. Leave travel concession for self & family once in a year to and fro any place in India subject to the condition that only actual fares will be allowed.
- g. Reimbursement of actual expenses incurred for gas, electricity, society charges and maintenance of residential premises.
- h. Following perquisites which shall not be included in the computation of the ceiling on remuneration specified above:

- i. Gratuity on the basis of 15 days salary for each year completed service, as per rules of the company.
- ii Leave and encashment of leave at the end of the tenure in accordance with the rules of the Company.
- iii Contribution to Provident Fund and Superannuation fund as per rules of the Company.

Other Term

1. He shall be entitled to reimbursement of expenses actually and properly incurred by him for the business of the company.
2. He shall not be paid any sitting fee for attending the meetings of the Board of Directors or committee thereof.

By Order of the Board

**SP-825 Road No. 14
V.K.I.Area
Jaipur 302013**

**sd/-
(S.G.Bajoria)
Chairman Cum Managing Director**

Place : Jaipur
Date : 28.08.2013

Rajasthan Cylinders & Containers Limited
Regd. Office: SP 825 Road No. 14, V K I Area, Jaipur 302013

DIRECTORS' REPORT

Your Directors have pleasure in presenting the 33rd Annual Report together with the Audited Accounts of your Company for the year ended 31st March, 2013

(Rs. in Lacs)	2012-13	2011-12
FINANCIAL RESULTS		
Surplus before Depreciation	89.65	271.01
Less: Depreciation	63.05	56.71
	-----	-----
Net Surplus from Operations	26.60	214.30
Less: Adjustment for Income Tax	13.24	77.33
: Deferred Tax Liability	(2.30)	9.11
	-----	-----
	15.66	146.08
Add: Surplus from previous year	2,082.17	1,936.09
Surplus carried forward	2,097.83	2,082.17

During the year the production of Cylinders, Valves and regulators were 3,07,405 nos., 31,23,391 nos. and 1,92,460 nos. against the production 3,55,400 nos., 24,97,690 nos. and 1,27,200 nos. respectively recorded in previous year. Sales during the year were recorded Rs.6,674.87 lacs as against Rs.6,268.35 lacs in the previous year. The production and sales of Cylinders was lower mainly due to lower orders from Oil Marketing Companies. Further the margins on Cylinders also remain under pressure due to increase in input cost not coupled with corresponding increase in Sales price. Company is taking all necessary steps to control the cost so as there should not be operational losses in this segment.

OTHER ACTIVITY:

Intrading activities company has sold the Marble during the year.

PROSPECTS FOR CURRENT YEAR:

The LPG Cylinder manufacturing industries are passing through a very bad phase in view of non-revision of the prices of cylinders by the oil marketing companies, in spite of increase in input cost over last couple of years. Further with the continuous fall in value of Indian Rupee in comparison to other foreign currency will further result into increase in input cost and that will ultimately affect the working of the Company. The monopoly situation being enjoyed by the oil marketing companies, hurting the Cylinder manufacturing units as the cylinder Manufacturers are not only depend upon them for price revision but also depend for release of orders. Time to time the matter has been taken with the oil marketing companies for release of orders as well as increase in prices but till date there is no positive response from them. We are hopeful that in remaining period of current financial year the company will not only get regular orders from Oil Marketing Companies but the prices of cylinders would also be revised upward so that increase in input cost could be recovered and company should have marginal profit from this segment.

FIXED DEPOSIT:

Your Company has not accepted any deposits from the public in the year under review.

DIRECTORS RESPONSIBILITY STATEMENT & OTHER INFORMATION:

Pursuant to the requirements under section 217 (2 AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, it is hereby confirmed:

- 1) That in the preparation of the Accounts for the Financial Year ended 31st March, 2013 the applicable accounting standards has been followed.
- 2) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of profit of the Company for the year under review.
- 3) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- 4) That the Directors have prepared the accounts for the financial year ended 31st March, 2013 on going concern basis.

DIRECTORS:

Smt. Alka Bajoria has resigned from the Board w.e.f. 05.08.2013. The Board of Directors places on record its appreciation for the contribution made by her to the Company during her association as director of the Company.

Sh. Avinash Bajoria retire by rotation and being eligible, offer himself for reappointment.

The Board of Directors in their meeting has also decided to re-designate Sh. S.G.Bajoria Chairman cum Managing Director as Chairman and Sh. Avinash Bajoria Joint Managing Director as as Managing Director w.e.f 15.10.2013.

AUDITORS:

M/S S. S. Surana & Co. Chartered Accountants Jaipur retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

Explanation on Auditors Observations

The observations in the Auditor's report have been dealt with by making relevant notes in the Accounts and following comments /clarifications are given below:-

1. In regard to gratuity and leave encashment, the liabilities are being paid as and when it becomes payable and thereis no default in payment of the same.
2. Regarding non provision of leave encashment the management of the Company encourages its employees to avail the leave entitled to them. The leave encashment is paid to employee as and when they leave the Company and there is no default in payment of same.
3. Regarding demand of Rs. 2,30,84,886/- by the Competition Commission on India , the company has preferred an appeal with appellate authority against the order of the commission and liability if any arises will be accounted on final disposal of the case.

COST AUDITOR

As per the Order of the Central Government and in pursuance of Section 233 B of the Companies Act 1956 the Cost records of the Company need to be audited. The Board of

Director has appointed Sh. R.K.Bhandari Cost Accountants as the Cost Auditor for conducting audit of the Company's cost records for the financial year 2012-13 and 2013-14. Sh. R.K.Bhandari, Cost Accountants has confirmed that this appointment is within the limits of Section 224(1B).

COMPLIANCE CERTIFICATE:

Your Company has complied with all applicable provisions of Companies Act, 1956 as applicable to it during the financial year 2012-13 and has maintained necessary records & other Statutory registers as required by the act.

DIVIDEND:

In order to preserve the funds for further diversification the Board of Directors of the Company has decided not to recommend payment of dividend.

EMPLOYEES:

None of the employee has received the remuneration in excess of the limits specified in the section A Statement showing particulars as per section 217 (2A) of the Companies Act, 1956 read with Companies (Disclosures of Particulars in the Reports of Board of Directors) Rule 1988 has not been appended as.

ACKNOWLEDGEMENT:

The Board of Directors expresses their gratitude and its appreciation to the continued cooperation and support of Company's Banker, Government Departments & Other Agencies. The Board also records its deep appreciation of the creditable services rendered by the Company's employees at all levels.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXPENDITURE:

Information in accordance with Section 217 (1)(e) of the Companies Act 1956, read with Companies (Disclosures of Particulars in the Reports of Board of Directors) Rule 1988 is given in the Annexure forming part of this Report.

For & On behalf of the Board

Sd/-
(S.G.Bajoria)

Chairman-cum-Managing Director

Place: Jaipur

Date: 28.08.2013

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS

The Management presents its analysis report covering performance and out-look of the Company. The report has been prepared in compliance with corporate governance requirements as laid down in the listing agreement. The management accepts responsibility for the integrity and objectivity of the financial statement. However, investors and readers are cautioned that this discussion contains certain forward looking statements that involve risk and uncertainties.

1. INDUSTRY STRUCTURE AND DEVELOPMENT

The overall performance of the LPG Cylinder's manufacturer remains sub-due during the financial year 2012-13 due to lower orders and also lower realization. The increase in input cost not coupled with corresponding increase in sales prices by oil marketing companies resulted into loss from cylinders segment.

2. OPPORTUNITIES AND THREATS

The Company's manufacturing unit is situated at Jaipur.

The government's policies in regard to provide LPG connection in rural areas provide a good opportunity for growth.

However, the technology up-gradation and propose use of alternate material for LPG cylinders alongwith supply of LPG through pipelines are the challenges to the Cylinder's manufacturer.

3. PERFORMANCE

The Performance of the company during the year is as under:-

Particulars	2012-13 (Rs. /Lakhs)	2011-12 (Rs. /Lakhs)
PBD AI	137.81	370.79
PAD	26.60	214.30
PAT	15.66	146.08

4. OUT LOOK

Management expects that as per present policy of the Central Government to provide LPG connection in rural areas, there would be continuous flow of the orders. However, with the falling value of rupee resulting into increase in input cost and non-revision of prices of cylinders upwards by oil marketing companies will put pressure on overall profitability of the Company.

5. INTERNAL CONTROL SYSTEM

The Company has adequate internal control system to safeguard the company's assets from any loss or damage, to control cost, prevent revenue loss and required financial and accounting controls and to effectively implement the applicable accounting standards.

6. HUMAN RESOURCES AND INDUSTRIAL RELATION

During the year, various HR measures were taken to make the HR policies up to the required business needs. The Company has strong and dedicated team of employees and they have shown commitment, competence and dedication in all area of business.

7. CAUTION STATEMENT

Statement in this Management Discussion and Analysis Report describing the Company's objectives, estimates etc. may be "forward Looking Statement" within the applicable laws and regulations. Actual results may vary from these expressed or implied; several factors that may affect Company's operations include Raw Material prices, Government Policies and several other factors. The Company takes no responsibility for any consequences of the decision made, based on such statement and holds no obligation to update these in future.

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Good Corporate practices ensure that Company meets its obligation to optimize shareholders value and compliance with the regulation leading to effective central and management of organization. Corporate governance has assumed great significations in India in the recent past in the form of amendment in the Companies Act 1956 and the revised clause 49 of the listing Agreement with Stock Exchange. The provisions of the Corporate Governance code prescribed by the Companies Act and the listing Agreement have been complied with.

2. BOARD OF DIRECTORS

Before the resignation of Smt Alka Bajoria as Director of the Company in the month of August 2013, the Board of Directors of the Company comprise of Four Directors, out of which two are Non-Executive. The Managing Director and whole time Director fall in the category of Executive Directors. Two Directors are independent Directors. The details of Board Composition as on 31st March, 2013 are appended below:-

Name of the Director	Whether Promoter, Executive or Non-Executive/ Independent
Shri Sree Gopal Bajoria	Executive
Shri Avinash Bajoria	Executive
Smt. Alka Bajoria	Non-Executive & Independent
Shri Raghunandan Jalan	Non Executive& Independent

With the resignation of SmtAlkaBajoria from the Board, the Company is in process to induct more directors in the Board.

3. BOARD MEETINGS

During the review,eightBoard meetings were held. The dates are 02.05.12, 31.07.12, 30.08.12, 01.09.12, 29.09.12, 03.11.12, 31.01.13 and 26.03.13. Details of attendance during 2012-13 and other particulars are as given below:-

Name of the Director	Title	No. of Board Meeting Attended	Whether Attended last AGM	No. of out Director ship held in other listed Companies
Sh. Sree Gopal Bajoria	C.M.D	8	Yes	1
Sh. Avinash Bajoria	Jt.M.D.	8	Yes	1
Smt. Alka Bajoria	Director	3	No	-
Sh. Raghunandan Jalan	Director	2	No	-

4. ANNUAL GENERAL MEETING

Date : 30.09.2013
Venue :825 Road No. 14 VKI Area, Jaipur- 302013
Time : 11.00 AM

5. AUDIT COMMITTEE :

Apart from all matters provided in Clause 49 of the Listing Agreement and Section 292 –A of the Companies Act 1956 the Audit Committee reviews report of the internal Audit Department, meet statutory auditors as and when required and discuss their findings , suggestion , internal control system , scope of Audit, observation of auditors and other related matters, It also reviews major accounting policies followed by the Company

Presently the Committee consist the following members and met five times during the year on 01.05.12, 30.07.12, 30.08.12, 02.11.12 and 31.01.13.

Name of Member	No. of Meeting attended
1. Sh. Avinash Bajoria	5
2. Sh. SreeGopal Bajoria	5
3. Sh. Raghunandan Jalan	5

6. REMUNERATION COMMITTEE :

The Remuneration Committee of the Board of Directors was constituted in accordance with the prescribed guidelines. The Remuneration Committee was comprising the following directors:-

Shri Raghunandan Jalan
Smt Alka Bajoria

With the resignation of Smt Alka Bajoria the Board is in process to reconstitute the Committee.

The broad terms of reference of Remuneration Committee are in accordance with the prescribed guidelines, as set out in the Listing Agreement. During the year under review one meetings of the Remuneration Committee was held, the date being 02.05.2012.

Remuneration Paid to whole time Directors during 2012-13

Details	CMD	Jt. MD
	SH. Sree Gopal Bajoria	SH. Avinash Bajoria
1. Salary	18,00,000	18,00,000
2. Others	1,50,000	1,50,000
Totaj	19,50,000	19,50,000

7. SHAREHOLDER'S INFORMATION:

A. Means of Communication:- The quarterly , half yearly and annual audited financial results of the Company are sent to the Stock Exchange immediately after the Board approves them.

B. Investor's grievances: The Company has constituted a Shareholders / Investors grievance committee for redressing shareholders and investors complaints. Shri Avinash Bajoria is a member of the Committee and Sh. Suresh Jain is the Compliance officer.

C. Share Transfers:- All Share Transfers are handled by Company's Registrar and Share Transfer Agent M/s Beetle Financial & Computer Services (P) Ltd. Beetle House 3rd Floor

99 Madangir Behind Local Shopping Centre Near Dada Harsukhdas Mandir, New Delhi 110062, a Registrar registered with SEBI.

D. Details of General Meeting / Last 3 Annual General Meeting

Year	Date	Time	Venue
2012	29.09.2013	11.00 AM	SP 825 Road No. 14 VKI Area Jaipur
2011	30.09.2012	11.00 AM	SP 825 Road No. 14 VKI Area Jaipur
2010	29.09.2010	11.00 AM	SP 825 Road No. 14 VKI Area Jaipur

E. Financial Calendar :- Financial year 1st April to 31st March

1 st Quarter	End of July 2013
2 nd Quarter	End of October 2013
3 rd Quarter	End of January 2014
4 th Quarter	End of April 2014

Annual General Meeting for the year 2014: End of September 2014

F. Book Closure : The register of Members and Share Transfer Books of the Company shall remain close from 25.09.2013 to 30.09.2013 (both days inclusive)

G. Market price data and performance in Comparison to Index : The high and low of the share price of the Company during each month in the last financial year at Jaipur and Calcutta Stock Exchange is not available as the shares are not being traded on these stock exchanges.

H. Dividend payment Date: During the year the Company has not declared any dividend.

I. The names of the Stock Exchange at which the Equity Shares are listed and the respective codes are as under :-

Name of the Stock Exchange	Stock Code No.
Calcutta Stock Exchange	28081
Jaipur Stock Exchange	89

I. Shareholding pattern of the Company :-

	% of Shareholding	No. of Shares
i) Financial Institutions / Banks/ Mutual Funds	NIL	NIL
ii) FIL's / NRI's / OCB's		
iii) Body Corporate	0.02	400
iv) Indian Public	06.16	1,38,056
v) Promoters	93.82	21,02,607
	100.00	22,41,063

J. Shares held in Physical and Dematerialized form

As on 31st March 2013 94.89% Shares are held in dematerialized form and rests are in Physical Forms.

K. Plant and Registered office located at :-

Rajasthan Cylinders & Containers Ltd.
SP 825 Road No. 14 VKI Area,
Jaipur 302013

Telephone No. 0141-2331771 /2
Fax No. 0141-2330810
Email address info@bajoriagroup.in

L. Electronic Clearing Services (ECS) for payment of dividend:- ECS facility for payment of dividend is presently not introduced.

M. Shareholders holding shares in electronic form may give instruction regarding bank details, which they wish to incorporate to their depository participants. As per regulations of NSDL and CSDL the Company is obliged to print the bank details on the dividend warrants as furnished by those depositories to the Company.

N) Code of Conduct declaration:-

To,
The members
Rajasthan Cylinders & Containers Ltd.

I, Sree Gopal Bajoria Chairman cum Managing Director of the Company do hereby declare that all the compliance with the code of conduct as laid down by the Company in terms of Clause 49 of the Listing Agreement.

For & On behalf of the Board

Place : Jaipur
Date : 28.08.2013

sd/-
(S.G.Bajoria)
Chairman Cum Managing Director

ANNEXURE TO DIRECTOR'S REPORT

FORM 'A'

ANNEXURE TO THE DIRECTORS' REPORT - INFORMATION UNDER SECTION 217 (1)(e) OF THE COMPANIES ACT 1956, READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF THE DIRECTOR'S REPORT

A. CONSERVATION OF ENERGY:

Disclosure of particulars with respect to conservation of Energy (to the extent applicable.)

a. Power & Fuel Consumption

	Current Year	Previous Year
1. Electricity:		
a) Purchased:		
Units	18,38,110	17,94,520
Total Amount (Lacs)	119.04	102.76
Rate/Unit	6.48	5.73
b) Own Generation:		
Through Diesel Generator		A very small amount of electric power is Generated through D.G. Set installed for the purpose of Emergency power supply whenever there is power cut from JVVNL to sustain the running plant.
b. Consumption per Unit		
Of production of LPG		
Cylinder	3.48	3.31

b. Technology Absorption:

The Company has not undertaken Research and Development (R&D) on Technology, Absorption, Adaptation and Innovation during the year.

C. Foreign Exchange Earnings and Outgoing:

1) Earned (Rs/Lacs)	----	----
2) Used (Rs./Lacs)	18.91	1.45

INDEPENDENT AUDITOR'S REPORT

To The Members of

Rajasthan Cylinders & Containers Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Rajasthan Cylinders & Containers Limited (“the Company”), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India including The Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 (“the Act”). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers

internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

- (i) Non provision of gratuity amounting to Rs. 17,00,292/- refer note No. 2.32.
- (ii) Non provision of accrued leave pay amounting to Rs. 8,72,126/- refer Note No. 2.33.
- (iii) Non provision of demand by Competition Commission of India Rs 2,30,84,886/- pending litigation refer Note No. 2.29

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph, in our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the accounting standards referred to in sub-section (3C) of section 211 of the Act;
- (e) On the basis of written representations received from the directors as on March 31, 2013, taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For S.S. SURANA & CO.

Chartered Accountants

(FRN. 001079C)

Place: Jaipur
Date: 28/08/2013

Sd/-
(Pralhad Gupta)
Partner
Membership No. 74458

ANNEXURE FORMING PART OF THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph under the heading of "Report on other Legal & Regulatory Requirements" of our report of even date to the Members of Rajasthan Cylinders & Containers Limited on the financial statement for the year ended march 31st 2013;

- (i) (a) As explained to us, the Company generally maintains proper records showing full particulars including Quantitative details and Situation of fixed Assets.
- (b) As informed to us, part of the assets have been physically verified by the management in accordance with a phased programme of verification; however such physical verification reports were not available for our verification. As informed to us, no material discrepancies have been noticed on such verification; however we could not verify such discrepancies in absence of fixed assets records and physical verification report.
- (c) During the year, the company has not disposed off substantial part of its fixed assets and this has not affected the going concern.
- (ii) (a) As per information furnished, the inventory lying at its location have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) On the basis of our examination, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification between the physical stocks and the book records were not material.
- (iii) (a) According to information and explanations given to us, company has given interest free advances to Companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956.
The maximum amount due during the year was Rs. 995.23 lakhs and the year end balance of advances so granted was Rs. 776.57 lakhs. As explained to us these advances have been given in current account.
- (b) In our opinion and according to the information and explanations given to us after considering the purpose for which advances have been granted as indicated in paragraph 4 (iii) (a) of the Companies (Auditor's Report) Order 2003 (hereinafter referred to as order), the terms and conditions of the advances granted are prima-facie not prejudicial to the interest of the Company.

The principal amounts are repayable on demand and there is no repayment schedule.
- (c) In respect of the said advances the same are repayable on demand and therefore the question of overdue amounts does not arise.
- (d) According to the information and explanation given to us, the Company has taken Loan from Companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act 1956 are in Current Account. Maximum amount outstanding during the year was Rs. 626.51 Lacs and the year end balance is Rs. 273.94 Lakhs.
- (e) According to the information and explanation given to us, the Company has taken Loan from Companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act 1956 are in Current Account. Maximum amount outstanding during the year was Rs. 626.51 Lacs and the year end balance is Rs. 273.94 Lakhs.
- (f) In our opinion and according to the information and explanations given to us after considering the

purpose for which loans have been taken by the Company the terms and conditions of unsecured loan taken are not prejudicial to the interest of the Company. These loans are interest Free.

(g) In our opinion the Company is regular in payment of the principal as stipulated.

iv) In our opinion and on the basis of our checks carried out during the course of audit and as per information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for purchases of inventory and fixed assets and for the sale of goods & services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control.

(v) (a) To the best of our knowledge and belief and according to the information and explanations given to us, transactions which need to be entered into register maintained under section 301 of the Companies Act, 1956 have been so entered.

(b) According to information and explanations given to us, the transaction made in pursuance of contracts or arrangements have been made at, prices, which are reasonable having regard to the prevailing market prices at the relevant time or at the prices at which, such transactions have been entered in to with other parties.

(vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public, hence the directives issued by Reserve Bank of India and the provision of Section 58A and 58AA of the Companies Act, 1956 and the rules framed there under were not applicable.

(vii) In our opinion, the company has an internal audit system commensurate with the size of the company and the nature of its business.

(viii) As explained to us, the Company has maintained Cost records as required for Steel Products vide Notification No. 52/26/CAB/2010 dated 30/06/2011 issued by the Ministry of Corporate affairs, Govt. of India. However we have not made detailed examination of such records.

(ix) (a) According to the records of the company produced for our verification, the company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, sales tax, excise duty and other applicable statutory dues and no undisputed dues is outstanding for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, disputed amounts payable in respect of certain statutory demands & outstanding at the year end were as follows :-

Name of	Nature of Dues	Amount	Period to	Dispute
---------	----------------	--------	-----------	---------

statute		(Rs.)	which the Amount Disputed	Pending with Appropriate authorities
Rajasthan Vat /CST	Deferment Difference against Vat Credit	3,61,257/-	2006-07 to 2008-09	Tax Board
Rajasthan Vat /CST	Deferment Difference against Vat Credit & pending C-Form	24,55,954/-	2009-10 & 2010-11	Dy. Commissioner of Sales Tax (Appeals)

- (x) The Company does not have accumulated losses as at 31st March, 2013. The company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institution and bank.
- (xii) Based on our examination of books of account and information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The provisions of any special statutes applicable to chit fund, nidhi or mutual benefit fund/society are not applicable to the company.
- (xiv) As per the records produced for our verification and according to the information and explanations given to us, the Company is also dealing or trading in shares, commodities and units and proper records have been maintained of the transactions and contracts and timely entries have been made therein. The company is not dealing in debentures and other investments. The shares and securities as stated above have been held by the company in its own name.
- (xv) In our opinion and according to the information given to us, the terms & conditions of guarantee given by the Company for the loan taken by Agribiotech Industries Ltd., a associate Company, from Banks outstanding since earlier years are not prejudicial to the interest of the company.
- (xvi) According to the information and explanation given to us and records examined by us, the company has not taken any term loan during the year.
- (xvi) According to the information and explanations given to us and on an overall examination of the balance sheet of the company we report that no funds raised on short- term basis have been used for long term investment.
- (xviii) The company has not made preferential allotment of share to any party during the year.
- (xix) The Company has not issued any debentures during the year.
- (xx) The company has not raised any money by way of public issue during the year.

- (xxi) Based upon the audit procedures performed and information and explanations given by the management, no fraud on or by the company has been noticed or reported during the year in the course of audit.

For S.S. SURANA & CO.

Chartered Accountants
(FRN. 001079C)

Place: Jaipur
Date: 28 /08/2013

Sd/-
(Prahalad Gupta)
Partner
Membership No. 74458

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED

Balance Sheet as at 31st March, 2013

Sl. No.	Particulars	Note No.	As at 31st March, 2013	As at 31st March, 2012
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2.01	223,99,242	223,99,242
	(b) Reserves and surplus	2.02	2485,82,867	2482,93,655
			2709,82,109	2706,92,897
2	Non-current liabilities			
	(a) Long-term borrowings	2.03	295,53,749	840,51,456
	(b) Deferred tax liabilities (net)	2.04	77,49,844	79,80,354
	(c) Other long-term liabilities	2.05	162,91,213	183,22,417
			535,94,806	1103,54,227
3	Current liabilities			
	(a) Short-term borrowings	2.06	295,01,578	456,16,055
	(b) Trade payables	2.07	443,93,487	280,38,294
	(c) Other current liabilities	2.08	99,67,661	143,78,574
	(d) Short-term provisions	2.09	10,13,759	17,77,482
			848,76,485	898,10,405
	TOTAL(1+2+3)		4094,53,400	4708,57,529
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	2.1		
	(i) Tangible assets		909,08,028	943,93,840
	(iii) Capital work-in-progress		2,00,000	2,00,000
			911,08,028	945,93,840
	(b) Non-current investments	2.11	621,31,866	646,84,833
	(c) Long-term loans and advances	2.12	210,69,786	543,50,247
			1743,09,680	2136,28,920
2	Current assets			
	(a) Inventories	2.13	520,67,467	813,06,579
	(b) Trade receivables	2.14	657,56,226	653,72,977
	(c) Cash and Bank Balances	2.15	36,30,542	48,99,416
	(d) Short-term loans and advances	2.16	993,18,099	726,36,721
	(e) Other current assets	2.17	143,71,386	330,12,916
			2351,43,720	2572,28,609
	TOTAL(1+2)		4094,53,400	4708,57,529

Notes on Financial Statements

1 to 2.44

In terms of our report of even date

For S.S.SURANA & CO.

Chartered Accountants

FRN 001079C

For and on behalf of the Board of Directors

Sd/-
(Pralhad Gupta)
Partner
M. NO. 074458

Sd/-
(S.G.Bajoria)
Chairman-Cum-Managing Director

Sd/-
(Avinash Bajoria)
Jt. Managing Director

Place : JAIPUR

Date : 28/08/2013

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED

Statement of Profit and Loss for the year ended 31st March, 2013

Amount in Rupees

S.L. No.	Particulars	Note No.	For the year ended 31st March, 2013	For the year ended 31st March, 2012
	Income			
1	Revenue from operations (net)	2.18	6025,18,322	5664,50,876
2	Other income	2.19	227,43,894	370,43,978
3	Total revenue (1+2)		6252,62,216	6034,94,854
	4 Expenses			
	(a) Cost of materials consumed	2.20	4239,20,525	4268,14,382
	(b) Manufacturing Expense	2.21	1320,57,866	1194,72,644
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.22	224,09,962	-129,73,887
	(d) Employee benefits expense	2.23	133,03,964	148,83,567
	(e) Finance costs	2.24	51,90,303	104,11,947
	(f) Depreciation and amortisation expense	2.25	63,05,414	56,70,897
	(g) Other expenses	2.26	194,14,330	177,85,692
	Total expenses		6226,02,364	5820,65,242
5	Profit / (Loss) for the year before tax (3 - 4)		26,59,852	214,29,612
6	Tax expense:			
	(a) Current tax		13,24,170	73,00,520
	(b) Earlier Year Tax		-	4,32,080
	(c) Deferred tax	2.04	-2,30,510	-9,11,224
			10,93,660	68,21,376
7	Profit / (Loss) for the year after Tax (5 - 6)		15,66,192	146,08,236
8	Earnings per share (of Rs. 10/- each):	2.42	0.70	6.52

Notes on Financial Statements

1 to 2.44

In terms of our report of even date

For S.S.SURANA & CO.

Chartered Accountants
FRN 001079C

For & On Behalf of the Board of Directors

Sd/-

(Pralhad Gupta)

Partner

M. NO. 074458

Sd/-

(S.G.Bajoria)

Chairman-Cum-Managing Director

Sd/-

(Avinash Bajoria)

Jt. Managing Director

Place : JAIPUR

Date : 28/08/2013

RAJASTHAN CYLINDERS AND CONTAINERS LTD.

Accounting Year 2012-13

NOTES ON FINANCIAL STATEMENTS

1 SIGNIFICANT ACCOUNTING POLICIES :

(A) Basis of Preparation of Financial Statements:

The Company follows mercantile system of accounting except Leave Pay, LTA, and retirement benefits which are accounted for on cash basis and sales claims are accounted for as and when settled.

(B) FIXED ASSETS

Fixed Assets are stated at cost including addition in value due to revaluation (refer Note No. 2.02) less depreciation. Cost includes direct expenses and interest on borrowings attributable to acquisition of fixed assets up to the date of commissioning of the assets and allocation of project & pre operative expenses.

(C) DEPRECIATION

Depreciation has been charged during the year on straight-line method at specified rates and in the manner specified in schedule XIV to the Companies Act, 1956 as amended vide Notification No. GSR - 756 (E) dated 16th December 1993 issued by the Department of Company Affairs.

(D) INVENTORY

- i) Raw materials, Stores & Spares and work in process are valued at cost..
- ii) Finished goods are valued at lower of cost or net realizable value.
- iii) Scrap is valued at estimated realizable value.
- iv) Stock in trade is valued at Lower of Cost or net realizable value.

Cost is computed on weighted average basis. Finished goods and process stock include cost of conversion and other cost incurred in bringing the inventories to their present location and condition but excludes VAT/Excise Duty, which are subsequently recoverable from the taxing authorities.

(E) REVENUE FROM SALE OF PRODUCT & SERVICES

Revenues from sales of product is recognized when all significant risk and rewards of ownership of goods are transferred to customers and are net of sales tax and inclusive of Excise duty and net of rate differences.

(F) EMPLOYEES BENEFITS

- i) Contributions to provident and other funds made to the Government are charged off to the Statement of Profit & Loss .
- ii) Gratuity & Leave encashment is accounted for as and when paid.

(G) INVESTMENTS

Long term investments are stated at cost. Current investments are valued at lower of cost or fair market value. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

(H) EXCISE DUTY

Excise duty is accounted for on the basis of payments made in respect of goods cleared and provision is made on closing stock of finished goods & scrap.

(I) SIGNIFICANT ACCOUNTING

The accounting policies applicable to the reportable segments are the same as those used in the preparation of the financial statements.

(J) TAXATION

Income tax provision comprises current tax and Provision or reversal of deferred tax.

Current Tax :

Provision for current tax is recognized in accordance with the provisions of Income Tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions.

Deferred Taxes :

The deferred tax asset and deferred tax liability are calculated by applying tax rates and tax laws that have been enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses / unabsorbed depreciation/other timing differences under tax laws are recognized only if there is a virtual certainty of its realization supported by convincing evidence. Deferred tax liabilities on account of timing differences are recognized only at each balance sheet date. The carrying amount of deferred tax liabilities is reviewed at each Balance Sheet date.

(K) IMPAIRMENT OF ASSETS

An assets is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit & Loss in the year in which an asset is identified as impaired.

(L) PROVISION, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

(M) EARNING PER SHARE

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholder by the weighted average number of equity share outstanding during the period.

For purpose of calculating diluted earning per share net profit or loss for the period attributable to equity shareholder by the weighted average number of equity share outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
For the Accounting Year 2012-13

	AS AT 31.03.2013 (Rs.)	AS AT 31.03.2012 (Rs.)
2.01 SHARE CAPITAL		
AUTHORISED :		
3000000 Equity Shares of Rs. 10/- each (Previous Year 3000000 Equity Shares of Rs. 10/- each)	300,00,000	300,00,000
ISSUED, SUBSCRIBED AND PAID UP :		
2241063 Equity Shares of Rs. 10/- each fully paid (Previous year 2241063 Equity Shares of Rs. 10/- each fully paid)	224,10,630	224,10,630
Less : Calls in arrears due from other than Directors.	11,388	11,388
	223,99,242	223,99,242

A. Shareholders holding more than 5% Shares

Name of the Share Holders	No. Of Shares	% Held	No. Of Shares	% Held
Sree Gopal Bajoria	3,64,950	16.28%	3,95,850	17.66%
Avinash Bajoria	3,88,725	17.35%	4,25,925	19.01%
Ashutosh Bajoria	2,92,400	13.05%	3,13,300	13.98%
Smt.Madhuri Devi Bajoria	2,23,425	9.97%	2,69,425	12.02%
Krishan Gopal Bajoria	1,67,800	7.49%	1,89,800	8.47%
Rigmadirappa Investment Pvt. Ltd	3,44,000	15.35%	0	0.00%

B. The Reconciliation of Number of Share Outstanding is set out below

	No. Of Shares	No. Of Shares
Equity Shares at the beginning of the year	22,41,063	2241063
Add: Share Issued	-	0
Less : Shares cancelled on buy back of equity shares	-	0
Equity Shares at the end of the year	22,41,063	2241063

2.02 RESERVES & SURPLUS

Revaluation Reserve		
As per last account	400,77,149	413,54,129
Less: Transfer to Depreciation & Amortisation	12,76,980	12,76,980
	388,00,169	400,77,149
Statement of Profit & Loss /(Surplus)		
As per Last Account	2082,16,506	1936,08,270
Add: Profit for the year	15,66,192	146,08,236
	2097,82,698	2082,16,506
	2485,82,867	2482,93,655

Fixed assets (except vehicle) of the company have been revalued as at 31st March 2002 by an independent external approved valuer on the basis of estimated market value. It had resulted in an increase of Rs.6,79,41,558/- in the gross block ; which had been credited to revaluation reserve account. Depreciation for the year Rs.12,76,980/- (Previous year Rs. 12,76,980/-) and Cumulative Depreciation/ sale of Revalued Assets amounting to Rs. 2,91,41,389/- upto 31/03/2013 has been adjusted from Revaluation Reserve.

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
For the Accounting Year 2012-13

	<u>AS AT</u> <u>31.03.2013</u> <u>(Rs.)</u>	<u>AS AT</u> <u>31.03.2012</u> <u>(Rs.)</u>
2.03 LONG TERM BORROWINGS		
A. SECURED LOAN		
i) LOAN FROM LIC		
Loan from LIC Of India (on LIC Keyman Policy)	-	137,61,250
ii) DEFERRED CREDIT		
Loan from Kotak Mahindra Prime Ltd. (Vehicle Loan)	1,58,559	5,10,511
	<u>1,58,559</u>	<u>142,71,761</u>
B. UNSECURED LOAN		
i) From Associated Corporate Bodies	273,93,674	180,70,000
ii) From Corporate Bodies-others (Interest Bearing)	20,01,516	517,09,695
	<u>293,95,190</u>	<u>697,79,695</u>
Total Long Term Borrowings	<u>295,53,749</u>	<u>840,51,456</u>

1) Vehicle Loan is Secured against the hypothecation of Vehicle and further Secured by personal guarantee of director. The repayment of the said loan due in F.Y. 2013-14 Rs. 3,51,943/- shown as current liability and amount repayable in F.Y. 2014-15 is Rs. 1,58,559/-.

2.04 DEFERRED TAX LIABILITIES

i) Deferred tax has been provided in accordance with "Accounting standard 22-Accounting for taxes on income" issued by The Institute of Chartered Accountants of India.

ii) Break up of net deferred tax liability.

Particulars	As at 31.03.2013		As at 31.03.2012	
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets	Deferred Tax Liabilities
1) Difference between W.D.V. of depreciable Assets as per books of Account and Written down value for Tax purpose		77,72,883		82,34,019
2) Expenses allowable for Tax purpose on pa	23,039		2,53,665	
Total	23,039	77,72,883	2,53,665	82,34,019
Net Deferred Tax Liability		77,49,844		79,80,354
Net Incremental deferred Tax Liability charged to Statement of Profit & Loss		-2,30,510		-9,11,224

2.05 OTHER LONG TERM LIABILITIES

Deferment of Sales Tax liability	100,74,521	121,05,725
Customers & Dealers Deposits	62,16,692	62,16,692
	<u>162,91,213</u>	<u>183,22,417</u>

The Company has been granted eligibility certificate for deferment of sales tax for the period from 12.10.2000 to 11.10.2011 by State Level Screening Committee, Jaipur under Sales Tax Incentive / Deferment scheme, 1998 under RST & CST Acts on sale of Valves & Regulators, which is repayable on quarterly installment of Rs. 5,07,801/- each. The amount repayable in FY 2013-14 Rs. 20,31,204/- is shown under current liabilities. The amount repayable in FY 2014-15 is Rs. 20,31,204/- and balance Rs. 80,43,317/- is

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED

FIXED ASSETS AS ON 31.03.2013

Note No. 2.10

	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01.04.2012	ADD.DUR. THE YEAR	SALES/ ADJUST.	AS AT 31.03.2013	UP TO 01.04.2012	FOR THE Year	ON SALE/ /	TOTAL UP 31.03.2013	AS AT 31.03.2013	AS AT 31.03.2012
(i)	TANGIBLE ASSETS										
	Lease hold Land	300,80,685	-	-	300,80,685	31,19,135	3,03,845	-	34,22,980	266,57,705	269,61,550
	Building & Road	268,90,907	-	-	268,90,907	113,77,928	8,34,173	-	122,12,101	146,78,806	155,12,979
	Plant & Machinery	1077,38,771	19,96,212	-	1097,34,983	633,72,756	51,99,709	1	685,72,466	411,62,517	443,66,015
	Electric Installation	33,25,674	11,68,473	-	44,94,147	23,89,486	2,01,308	-	25,90,794	19,03,353	9,36,188
	Furniture & Fixtures	17,46,738	97,454	-	18,44,192	11,38,594	1,67,820	-	13,06,414	5,37,778	6,08,144
	Office Equipments	14,99,641	2,79,291	-	17,78,932	7,74,997	74,747	-	8,49,744	9,29,188	7,24,644
	Vehicles	52,77,426	4,75,000	47,094	57,05,332	16,47,483	5,39,041	3,498	21,83,026	35,22,306	36,29,943
	Temporary Shed	8,311	-	-	8,311	8,311	-	-	8,311	-	-
	Dies & Punches	19,27,863	-	-	19,27,863	16,13,913	41,231	-	16,55,144	2,72,719	3,13,950
	Computers	32,84,489	1,23,750	-	34,08,239	26,00,788	1,64,965	-	27,65,753	6,42,486	6,83,701
	LPG Cylinders & Regulator	136,82,455	-	-	136,82,455	133,20,527	-	1	133,20,528	3,61,927	3,61,928
	Weigh Bridge	9,46,306	-	-	9,46,306	7,59,801	44,950	-	8,04,751	1,41,555	1,86,505
	Water & Air Supply	2,23,267	-	-	2,23,267	1,14,974	10,605	-	1,25,579	97,688	1,08,293
	TOTAL	1966,32,533	41,40,180	47,094	2007,25,619	1022,38,693	75,82,394	3,500	1098,17,591	909,08,028	943,93,840
(ii)	CAPITAL WORK IN PROGRESS	2,00,000	-	-	2,00,000	-	-	-	-	2,00,000	2,00,000
	GRAND TOTAL	1968,32,533	41,40,180	47,094	2009,25,619	1022,38,693	75,82,394	3,500	1098,17,591	911,08,028	945,93,840
	Previous year Figures	1855,85,117	119,13,916	6,66,500	1968,32,533	958,25,907	69,47,877	5,35,091	1022,38,693	945,93,840	897,59,210

Fixed assets (except vehicle) of the company have been revalued as at 31st March, 2002 by an independent external approved valuer on the basis of estimated market value. It had resulted in an increase of Rs.6,79,41,558/- in the gross block ; which had been credited to revaluation reserve account. Depreciation for the year Rs.12,76,980/- (Previous year Rs. 12,76,980/-) on the above and Cumulative Depreciation/ sale of Revalued Assets amounting to Rs. 2,91,41,389/- upto 31/03/2013 has been adjusted from Revaluation Reserve.

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
For the Accounting Year 2012-13

	AS AT 31.03.2013 (Rs.)	AS AT 31.03.2012 (Rs.)
2.06 SHORT-TERM BORROWINGS		
SECURED LOANS		
Working Capital Limits :		
Central Bank of India	295,01,578	456,16,055
<p>1) Borrowings from Central Bank of India are secured by hypothecation of stocks and book debts, first charge on Plant & Machinery, second charge on Land & Building and guaranteed by Shri S.G. Bajoria and Shri Avinash .Bajoria, Directors of the Company & Corporate Guarantee by Beekay Niryat Ltd.</p> <p>2) Working Capital Limit is repayable on demand.</p>		
2.07 TRADE PAYABLES		
Trade Payables	443,93,487	280,38,294
<p>Company has sought details from suppliers as micro, small and medium enterprises. In absence of such information from the suppliers, the amount due to Micro and Small suppliers under the provision of "Micro, Small, Medium Enterprises developments (MSMED) Act 2006" as at 31st March 2013 could not be bifurcated separately and also interest due, if any, under the provision of said Act to such suppliers is not ascertainable."</p>		
2.08 OTHER CURRENT LIABILITIES		
Current Maturity of Long Term Borrowings (Refer Note No. 2.03)	3,51,943	8,07,571
Current Maturity of Other Long Term Liabilities (Refer Note No. 2.C	20,31,204	20,31,204
Duties & Taxes	13,44,379	33,76,647
Advances Received from Customers	6,101	-
Other Liabilities	62,34,034	81,63,152
	99,67,661	143,78,574
2.09 SHORT TERM PROVISIONS		
Provision for Income Tax	13,24,170	73,00,520
Less : Advance Tax Paid & TDS	3,10,411	55,23,038
	10,13,759	17,77,482
2.11 NON CURRENT INVESTMENTS		
(A) INVESTMENT IN GOVT. SECURITIES		
Indira Vikas Patra	4,000	4,000
National Saving Certificate	1,000	1,000
Total A	5,000	5,000
(B) INVESTMENT IN ASSOCIATE COMPANIES:		
(Unquoted & Fully Paid-up)		
Heaven Marketing Pvt Ltd 11500 Equity Shares (Prev. yr. 11500 Equity Shares)of Rs 10/- each	57,500	57,500
Beetel Tie-up Pvt Ltd 3300 Equity Shares (Prev. yr. 3300 Equity Shares) of Rs 10/- each	33,000	33,000
Mayawati Trading Co. Pvt Ltd 9000 Equity Shares (Prev. yr. 9000 Equity Shares) of Rs 10/- each	90,000	90,000

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
For the Accounting Year 2012-13

	AS AT 31.03.2013 (Rs.)	AS AT 31.03.2012 (Rs.)
Goyal Complex Pvt. Ltd		
820 Equity Shares @ Rs. 1275/- (Prev. yr. Nil) of Rs 10/- each	10,45,500	-
Agribiotech Industries Ltd		
5316500 Equity Shares (Prev. Yr. 5716500 Equity Shares) of Rs 10/- each	531,65,000	571,65,000
Nil Preference Shares(Prev. yr. 1,00,000 Pref. Shares) of Rs 10/- each	-	10,00,000
SHIPRA TOWERS (P) LTD	49,800	99,800
4980 Equity Shares (Prev. Yr. 9980 Equity Shares) of Rs 10/- each (Quoted & Fully Paid-up)		
Beekay Niryat Ltd.		
695000 Equity Shares (Prev.yr. 420000 Equity Share) of Rs. 10/- each	21,18,500	14,31,000
Total B	565,59,300	598,76,300

(Agribiotech Industries Ltd. was subsidiary of the Company upto 24/12/2012 and Shipra Towers Pvt. Ltd was subsidiary of the Company upto 24/01/2013 and after that dates , these companies became Associates Concerns.)

(C) OTHER INVESTMENTS - TRADE

i) Investment in Equity instrument (fully paid-up)-Unquoted

Filament India Ltd.

445860 Equity Shares (Prev. yr. 445860 Equity Shares) of Rs. 10/- each

34,81,503

34,81,503

Rajasthan Synthetic Industries Ltd.

300 Equity Shares (Prev.yr. 300 Equity Shares)

1,068

1,068

Anshuventure Pvt. Ltd.

2000 Equity Shares (Prev. yr. Nil) of Rs. 100/- each

2,00,000

-

Mangal KamnaAgencies Pvt. Ltd.

2000 Equity Shares (Prev. yr. Nil) of Rs. 100/- each

2,00,000

TTG Industries Ltd.

5000 Equity Shares (Prev.yr. 5000 Equity Shares)

4,32,905

4,32,905

43,15,476

39,15,476

ii) Investment in Equity instrument (fully paid-up)-Quoted

Kashyap Radiant Ltd.

1633 Equity Shares (Prev.yr. 1633 Equity Shares)

2,240

2,240

LCC Infotech Ltd.

5500 Equity Shares (Prev.yr. 5500 Equity Shares)

2,475

2,475

The Mysore Paper Mills Ltd.

300 Equity Shares (Prev.yr. 300 Equity Shares)

1,242

1,242

Ankur Drugs & Pharma Ltd.

1000 Equity Shares @ Rs. 11.7016 (Prev. yr. Nil) of Rs 10/- each

11,702

Spreme Petro Chemicals Ltd.

5000 Equity Shares @ Rs. 70.4663 (Prev. yr. Nil) of Rs 10/- each

3,52,331

JSW Energy Ltd

10000 Equity Shares (Prev.yr. 10000 Equity Shares)

7,16,500

7,16,500

10,86,490

7,22,457

iii) Investment in Preference instrument (fully paid-up) -Quoted

JSW Ispat Steel Ltd.

24000 Preference Shares (CRPS) (Prev.yr. 24000 Pref.Shares)

1,65,600

1,65,600

1,65,600

1,65,600

Total C (i+ii+iii)

55,67,566

48,03,533

TOTAL INVESTMENT(A+B+C)

621,31,866

646,84,833

Aggrregate value of Trade Quoted Investment Rs.

9,68,844

7,01,813

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
For the Accounting Year 2012-13

	AS AT 31.03.2013 (Rs.)	AS AT 31.03.2012 (Rs.)
2.12 LONG TERM LOANS & ADVANCES		
Loans to Corporate Bodies	100,26,570	431,72,570
Security Deposit	110,43,216	111,77,677
	<u>210,69,786</u>	<u>543,50,247</u>
(Loans to Corporate Bodies includes Rs. 22,48,570/- (Previous Year Rs. 22,48,570/-) to Shipra Towers Pvt. Ltd. which was subsidiary of the Company upto 24/01/2013)		
2.13 INVENTORIES		
(Stocks as taken, valued and certified by the management)		
Stock of Finished Goods including Scrap Stock	62,72,201	221,16,673
Stock of Work in Process	172,86,921	207,99,956
Stock of Raw Material	147,39,029	233,93,859
Stock of Traded Goods	-	30,52,455
Stock of Stores & Spares	137,69,316	119,43,636
(Including Goods in Transit Rs. 8,46,801/-, (P.Y. NIL))	<u>520,67,467</u>	<u>813,06,579</u>
2.14 TRADE RECEIVABLE		
(Unsecured and considered good unless otherwise stated)		
Over six month	5,90,057	5,90,057
Other Debts	651,66,169	647,82,920
	<u>657,56,226</u>	<u>653,72,977</u>
2.15 CASH & BANK BALANCES		
Cash in hand	7,90,671	8,30,254
With Scheduled banks:		
In Current Accounts	9,96,040	5,91,657
Fixed Deposit (Fixed deposits receipts have been pledged with bank as margin against Bank Guarantees)	18,43,831	34,77,505
(Maturity Period of these FDR'S are less than one year)	<u>36,30,542</u>	<u>48,99,416</u>
2.16 SHORT TERM LOANS & ADVANCES		
Loan to Associates Corporate Bodies	754,08,848	119,01,726
Loan to Corporate Bodies -others	157,65,475	531,64,489
Advances to Supplier & Services Providers	71,10,066	55,92,980
Employees Advances	6,23,233	13,84,079
Advances to Sundries	4,10,477	5,93,447
	<u>993,18,099</u>	<u>726,36,721</u>
2.17 OTHER CURRENT ASSETS		
Advance Income Tax	92,530	-
Cenvat / Vat Credit Receivable	89,43,808	68,66,099
Interest accrued on Fixed Deposit	1,32,189	5,19,720
Other Receivables	52,02,859	256,27,097
	<u>143,71,386</u>	<u>330,12,916</u>

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
For the Accounting Year 2012-13

	For the Year 2012-13	For the Year 2011-12
2.18 REVENUE FROM OPERATIONS		
Sales of Cylinders	3595,61,631	3995,12,752
Sales of Valve & Regulator	2822,32,373	2009,86,348
Sale of Trading Goods	32,50,000	3,62,820
Sales of Scrap	200,85,050	238,82,621
Job Charges from Bajoria Gas Plant	23,58,047	20,90,308
Gross Revenue from Operation	6674,87,101	6268,34,849
Less : Excise Duty	649,68,779	603,83,973
Revenue From Operation (Net)	6025,18,322	5664,50,876
2.19 OTHER INCOME		
Long Term Capital Gain on Mutual Fund	-	16,64,296
Long Term Capital Gain on Shares	18,00,000	
Short Term Capital Gain on Shares	97,634	-
Gain on Commodity Transaction	-	25,82,365
Dividend Received	5,000	36,775
Maturity Value of Key Man Insurance Policy	182,00,000	273,00,000
Interest received (including interest on Fixed Deposit Rs. 1,87,744/- Previous Year Rs.3,56,732/-)	26,41,260	54,41,951
Profit on Sale of Fixed Assets	-	18,591
	227,43,894	370,43,978
2.2 COST OF MATERIAL CONSUMED		
Opening Stock	233,93,859	395,15,329
Add : Purchases (including expenses)	4152,65,695	4106,92,912
	4386,59,554	4502,08,241
Less : Closing Stock	147,39,029	233,93,859
Net Raw Material Consumed	4239,20,525	4268,14,382
2.21 MANUFACTURING EXPENSES		
Stores & Spares Consumed	816,00,673	732,19,658
Power & Fuel	123,76,920	105,86,154
Repairs to :		
Plant & Machinery	18,97,362	16,98,247
Building & Roads	7,81,509	9,44,620
Others	98,491	71,274
ISI Marking Fee	22,53,629	20,89,308
Labour Charges	330,49,282	308,63,383
	1320,57,866	1194,72,644
2.22 CHANGES IN INVENTORIES		
CLOSING STOCK		
Finished Goods including Scrap Stock	62,72,201	221,16,673
Stock in Process	172,86,921	207,99,956
Stock in Trade	-	30,52,455
	235,59,122	459,69,084
Less : OPENING STOCK		
Finished Goods including Scrap Stock	221,16,673	38,04,247
Stock in Process	207,99,956	224,46,493
Stock in Trade	30,52,455	67,44,457
	459,69,084	329,95,197
NET(INCREASE) /DECREASE IN STOCK	224,09,962	-129,73,887

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
For the Accounting Year 2012-13

	For the Year 2012-13	For the Year 2011-12
2.23 EMPLOYEE BENEFITS EXPENSES		
Salaries, Wages & Other Allowances	120,05,271	109,67,443
Employers contribution to ESI & P F & Admin Charg.	4,73,553	4,77,750
Staff & Labour Welfare Expenses	8,25,140	34,38,374
	133,03,964	148,83,567
2.24 FINANCE COST		
Interest :		
On Bank Borrowings	43,89,054	1703698
Others	4,26,365	8275162
	48,15,419	9978860
Bank Charges & Guarantee Commission (Net)	3,74,884	433087
	51,90,303	10411947
2.25 DEPRECIATION & AMORTISATION EXPENSES		
Depreciation (Refer Note No. 2.10)	75,82,394	6947877
Less : Charged to Revaluation Reserve	12,76,980	1276980
	63,05,414	5670897
2.26 OTHER EXPENSES		
A. Administrative Expenses		
Rent	3,60,000	2,64,000
Rates & Taxes	86,935	20,740
Insurance	2,14,152	1,90,239
Travelling Expenses	26,29,545	21,55,562
Miscellaneous Expenses	22,88,765	16,10,268
Expenses related to Securities Transactions	-	1,427
Postage, Telegram, Telephone & Fax	8,66,940	6,39,734
Printing & Stationery	3,33,086	3,55,656
Vehicle Running & Maintainance Expenses	5,64,881	1,84,511
Service Charges (Others)	11,81,895	10,84,843
Filing Fee	2,500	8,900
Conveyance Expenses	6,53,732	3,57,412
Legal & Professional Expenses	19,04,612	16,52,810
Internal Audit Fee	60,000	60,000
Membership Fee & Subscription	77,197	97,421
Adjustment Related to Previous Year	-	5,655
Charity & Donation	2,90,000	-
Loss on Share Trading (F & O)	9,65,920	4,82,937
Short Term Capital Loss on Share	-	6,42,375
Loss on Commodity Trading (F & O)	20,32,525	-
Loss on theft of M/Cycle under Insurance Claim	4,440	-
Payments to Auditors :		
- As Statutory Audit	1,00,000	75,000
-As TaxAudit	25,000	25,000
-Reimbursement of Expenses	12,500	11,600
	146,54,625	99,26,090
B. Selling Expenses		
Freight, forwarding & transportation (Net)	39,13,037	72,60,710
Sales Promotion	8,46,668	5,98,892
	47,59,705	78,59,602
Total (A+B)	194,14,330	177,85,692

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
For the Accounting Year 2012-13

2.27 CONTINGENT LIABILITIES, NOT PROVIDED FOR

- a) Guarantees given by bankers on behalf of the company Rs. 55,00,000/- (Previous year Rs. 55,00,000/-).
- b) The matter of sales tax demand 3,61,257/- (Previous year Rs. 3,61,257/-) is pending at Tax Board towards the deferment of Tax difference for the year 2006-07,2007-08 & 2008-09 . Further Sales Tax Demand Rs.24,55,954/- (Prev. Yr. Rs.16,09,653/-) for the year 2009-10 & 2010-11 towards the deferment of tax difference and non-submission of C-Form as per Regular assessment Order are pending at D.C.Appeal .
- c) Guarantees given by the company to banks for Sanctioned Term loan & Cash Credit Limit to an Associate Company for Rs. 13.89 Crores (Previous Year Rs.24.22 Crores). The Outstanding amount of Borrowings as on 31.03.2013 as per Bank Statement was Rs 11.34 Crores (Previous Year Rs 13.21 Crores).
- 2.28 Estimated amount of contracts remaining to be executed on capital account is Nil (Previous year Rs. Nil) advances paid Rs. Nil (Previous year Rs. NIL).
- 2.29 The Competition Commission of India in a Suo Motu case under Section 19(1) of the Competition Act 2002 has passed an order on dated 24.02.2012, consequent upon the submission of investigation report by Director General in the matter of collusive conduct by LPG Cylinder manufacturer and has imposed penalty of Rs. 2,30,84,886/- @7% on average turnover of previous years .The Company has deposited Rs. 23,08,489/- as 10% of Penalty to file an appeal against the order of CCI with Competition Appellate Tribunal, New Delhi and the recovery of balance penalty amount has been stayed by H'nble Tribunal.
- 2.3 Balance reconciliation from Trade Receivables & Payables, advances, loans and deposits etc are done on regular basis and adjustments if any, is made on reconciliation.
- 2.31 In the opinion of the Board and to the best of their knowledge and belief, the value on realisation of current assets, loans and advances in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet. Adequate provisions have been made in accounts for all the known liabilities.
On the basis of Actuarial Valuation, the accrued liability for gratuity has been worked out as under which has not been provided for.

2.32

	2012-13	2011-12
A) Present value of obligation for gratuity	17,00,292	1204577
b) Assumptions:		
(i) Discount rate	8.00%	8.75%
(ii) Salary Growth rate	5.00%	5.00%
	2% p.a.(18 to 60	2% p.a.(18 to 60
(iii) Withdrawal rate	years)	years)
(iv) Mortality	LIC 94-96 Ultimate	LIC 94-96 Ultimate
(v) Normal retirement age	60 years	60 years
(vi) Benefits	As per Gratuity Act	As per Gratuity Act

- 2.33 Liability for leave encashment outstanding as on 31.03.2013 Rs. 8,72,126/- (Prev. Year Rs. 6,62,878/-) has not been provided as the employees have yet to exercise their option for availment of leaves / encashment.

2.34 Disclosure of Related Party Transactions in accordance with the mandatory Accounting Standard As -18 " Related Party Disclosure"

a) Key Management Personnel :	Sh. S.G.Bajoria, Sh. Avinash Bajoria
b) Relative of Key Managerial Personnel	Sh. Ashutosh Bajoria Smt. Pritanjali Bajoria
C) Associates	M/s. Beekay Niryat Ltd., M/s. Rameshwar Properties Pvt. Ltd., M/s. Avinash properties Pvt. Ltd. M/s. Beetle Tie-Up Pvt. Ltd. M/s. Protect Vanijya Pvt. Ltd. M/s. Agribiotech Industries Limited, M/s. Shipra Towers Pvt. Ltd. M/s. Goyal Complex Pvt. Ltd.
D) Subsidiaries	M/s. Agribiotech Industries Limited, M/s. Shipra Towers Pvt. Ltd.

-these companies were subsidiary of RCCL upto previous years

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
For the Accounting Year 2012-13

Transaction with Related Parties as above (Gross Value of Items)

Description	Key Managerial Personnel	Relatives of Key Managerial Personnel	Subsidiaries	Enterprise in which key managerial and their relatives have influence
Current year				
Remuneration	39,00,000	-	-	-
Salary	-	6,50,000	-	-
Sale of Share Investments	32,25,000	16,25,000	-	-
Investment In Shares	-	-	-	17,33,000
Sale of Marble	-	-	-	34,12,500
Unsecured Loan Taken	-	-	-	541,61,274
Unsecured Loan Taken-repaid	-	-	-	448,37,600
Loans & advances given	-	-	-	754,08,848
Loans & advances given-repaid	-	-	-	119,01,726
Balance as on 31.03.2013				
Unsecured Loan Taken	-	-	-	273,93,674
Loans & advances given	-	-	-	776,57,418
Advance to sundries	-	25,000	-	-
Previous year				
Remuneration	38,00,000	-	-	-
Salary	-	6,00,000	-	-
Total Debit	71,30,000	11,20,000	759,09,425	209,00,000
Total Credit	71,30,000	23,70,000	759,09,425	336,70,000

2.35 Segment information about Primary Business Segment for the year ended 31st March, 2013

	Cylinders	Valve &Regulator	LPG Gas	Total
Revenue				
External	3646,76,486	2778,45,062	23,58,047	6448,79,595
	-3823,56,126	-1816,41,622	-20,90,308	-5660,88,056
Internal	-	234,17,739	-	234,17,739
	-	-258,58,440	-	-258,58,440
Total Revenue	3646,76,486	3012,62,801	23,58,047	6682,97,334
	-3823,56,126	-2075,00,062	-20,90,308	-5919,46,496
Segment-wise expenditure	3822,42,730	2928,65,887	6,93,978	6758,02,595
	-3893,94,023	-1952,60,813	-7,76,938	-5854,31,774
Result				
Segment results	-175,66,244	83,96,914	16,64,069	-75,05,261
	(-7037896)	-1222,39,249	-13,13,370	-65,14,722
Unallocated Expenditure				73,88,478
				-120,79,961
Unallocated income (including income from shares & units)				201,02,634
				-319,64,846
Operating Profit				52,08,895
				-263,99,607
Interest & Bank Charges				51,90,303
				-104,11,947
Interest Income				26,41,260
				-54,41,951
Profit before Taxation				26,59,852
				-214,29,612
Provision for Taxation				13,24,170
				-73,00,520
Income Tax for earlier years				-
				-4,32,080
Deferred Tax Liability				-2,30,510
				(-911224)
Profit after Taxation				15,66,192

-146,08,236

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
For the Accounting Year 2012-13

	Cylinders	Valve &Regulatd	LPG Gas	Total
Other Information				
Segment Assets	1121,11,156	838,65,006	29,90,083	1989,66,245
	-1488,60,406	-732,86,799	-39,33,668	-2260,80,873
Unallocated Assets				1716,86,985
				-2046,99,506
Total				3706,53,230
				-4307,80,379
Segment Liabilities	198,60,302	379,19,105	62,16,692	639,96,099
	-148,25,950	-288,18,504	-62,16,692	-498,61,146
Unallocated Liabilities				744,75,192
				-1503,03,486
Total				1384,71,291
				-2001,64,632
	Cylinders	Valve &Regulatd	LPG Gas	Total
Capital Expenditure	10,94,843	20,69,842	-	31,64,685
	-57,740	-98,19,994	0	-98,77,734
Unallocated Capital expenditure				9,75,495
				-20,36,182
Total				41,40,180
				-119,13,916
Depreciation	28,25,095	21,85,806	3,44,604	53,55,505
	-27,78,277	-17,51,402	-3,44,604	-48,74,283
Unallocated Depreciation				9,49,909
				-7,96,614
Total				63,05,414
				-56,70,897
Non Cash Expenses other than depreciation				-

Notes:

- I. The company is engaged into three main business segments:-
- Cylinders - Comprising of sale of Cylinders.
 - Valves & Regulators- Comprising of sale of Valves and Regulators.
 - LP Gas – Comprising of Sale of LP Gas/Job work for LP Gas Filling.

Segments have been identified by the management in line with the Accounting Standards on segment reporting (AS-17) taking into account the nature of the products and services and the differing risks and returns.

II. Segments revenue includes sale, income from services and scrap sales; sales are net of selling commission.

III. Segments revenue, results, assets and liabilities include the respective amounts identifiable to reportable segments and amounts allocated on a reasonable basis.

- 2.36 Company's Land & Building has been mortgaged with Oriental Bank of Commerce, Ajmer Road, Jaipur, on First Charge basis for Credit facilities of Rs.13.89 Crores sanctioned to M/S. Agribiotech Industries Limited, a associate Company. The company has also given a Corporate Guarantee to Oriental Bank of Commerce, Ajmer Road, Jaipur for the said Credit Facilities . Outstanding as on 31.03.2013 is Rs. 11.34 Crores Only.

2.37 Value of imported and Indigenous raw materials, stores & spares consumed:

i) Raw Material

	2012-13		2011-12	
	Rs.	%	Rs.	%
Imported	-	-	-	-
Indigenous	4239,20,525	100.00%	4268,14,382	100.00%
Total	4239,20,525	100.00%	4268,14,382	100.00%

ii) Stores & Spares

Imported	1,77,239	22.00%	1,67,903	0.00229
Indigenous	814,23,434	99.78%	730,51,755	99.77%
Total	816,00,673	100.00	732,19,658	100.00%

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
For the Accounting Year 2012-13

2.38 Income from Investment Activities	For the year 2012-13	For the Year 2011-12
	Rs.	Rs.
Income From Sale of Shares Investments	97,634	-6,42,375
Loss on Derivative Share (F&O) Business	-9,65,920	-4,82,937
Loss/Gain on Speculative Commodity Business	-20,32,525	25,82,365
Long Term Capital Gain on Mutual Fund	-	16,64,296
Long Term Capital Gain on Shares	18,00,000	
Expenses Related to Investment Activities	-	-1,427
Total	-11,00,811	31,19,922

2.39 Expenditure in Foreign currency		
Foreign Travelling Expenses	17,36,663	Nil

2.4 FOB Value of Exports	Nil	Nil
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2.41 CIF Value of Imports:		
Stores & Spares	1,54,067	1,45,274

2.42 Earning per share	2012-13	2011-12
a) Net Profit after tax available for Equity Shareholder (Rs.)	15,66,192	146,08,236
b) Number of Equity Shares of Rs 10/- each.	22,41,063	22,41,063
c) Basic & Diluted earning per share (Rs.)	0.70	6.52

2.43 Figures for the previous year have been re-arranged / regrouped wherever considered necessary; figures have also been rounded off to the nearest rupee.

2.44 Figures in brackets represent figures for previous year

In terms of our report of even date.

For S.S.SURANA & CO.

Chartered Accountants
FRN 001079C

Sd/-
(Pralhad Gupta)
Partner
M. NO. 074458

For and on behalf of the Board of Directors

Sd/-
S.G.Bajoria
Chairman-Cum-Managing Director

Sd/-
(Avinash Bajoria)
Jt. Managing Director

Place : JAIPUR
Date : 28/08/2013

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED
Cash Flow Statement for the year ended 31st March, 2013

Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012	
A. Cash flow from operating activities			
Net Profit / (Loss) before tax	26,59,852		214,29,612
Adjustments for:			
Depreciation and amortisation	63,05,414	56,70,897	
(Profit) / loss on sale / write off of assets	4,440	-18,591	
Finance costs	51,90,303	104,11,947	
Interest income	-26,41,260	-54,41,951	
Dividend income	-5,000	-36,775	
Net (gain) / loss on sale of investments	-18,97,634	-10,21,921	
Loss/Gain from Commodity Transaction	20,32,525	-25,82,365	
Loss/Gain on Share Transaction (F&O)	9,65,920	4,82,937	
Expenses Related to Share Commodity Trade	-	1,427	
	99,54,708		74,65,605
Operating profit / (loss) before working capital changes	126,14,560		288,95,217
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	292,39,112	31,91,306	
Trade receivables	-3,83,249	-26,95,507	
Short-term loans and advances	-266,81,378	-493,07,200	
Long-term loans and advances	332,80,461	37,99,294	
Other current assets	186,41,530	-201,69,558	
Other non-current assets	-	-	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	163,55,193	-12,61,129	
Other current liabilities	-44,10,913	16,99,217	
Other long-term liabilities	-20,31,204	-11,51,315	
Short-term provisions	-	-	
	640,09,552		-658,94,892
	766,24,112		-369,99,675
Cash flow from extraordinary items	-		-
Cash generated from operations	766,24,112		-369,99,675
Net income tax (paid) / refunds	-20,87,893		-82,07,792
Net cash flow from / (used in) operating activities (A)	745,36,219		-452,07,467
B. Cash flow from investing activities			
Capital expenditure on fixed assets, including capital advances	-41,40,180	-119,13,916	
Proceeds from sale of fixed assets	39,158	1,50,000	
Proceeds from Sale of Securities	81,72,782	128,58,695	
Proceeds from Purchases of Securities	-37,22,181	-106,26,799	
Loss/Gain From Share Transaction F&O	-9,65,920	-4,82,937	
Loss/Gain From Commodity Transaction	-20,32,525	25,82,365	
Expenses related to Share Investment	-	-1,427	
Proceeds from sale of long-term investments			
- Subsidiaries	-	500,00,000	
Interest received			
- Others	26,41,260	54,41,951	
Dividend received			
- Others	5,000	36,775	
	-2,606		480,44,707
	-2,606		480,44,707
Cash flow from extraordinary items	-		
Net cash flow from / (used in) investing activities (B)	-2,606		480,44,707

C. Cash flow from financing activities			
Proceeds from long-term borrowings	-	-	
Repayment of long-term borrowings	-544,97,707	-86,60,790	
Net increase / (decrease) in working capital borrowings	-161,14,477	125,79,150	
Finance cost	-51,90,303	-104,11,947	
	-758,02,487		-64,93,587
Cash flow from extraordinary items	-		-
Net cash flow from / (used in) financing activities (C)	-758,02,487		-64,93,587
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-12,68,874		-36,56,348
Cash and cash equivalents at the beginning of the year	48,99,416		85,55,764
Cash and cash equivalents at the end of the year	36,30,542		48,99,416
Reconciliation of Cash and cash equivalents with the Balance Sheet:			
Cash and cash equivalents as per Balance Sheet (Refer Note 2.15)	36,30,542		48,99,416

In terms of our report of even date.

For S.S.SURANA & CO.

Chartered Accountants
FRN 001079C

For and on behalf of the Board of Directors

Sd/-
(Pralhad Gupta)
Partner

M. NO. 074458

Sd/-
(S.G. Bajoria)
Chairman-Cum-Managing Director

Sd/-
(Avinash Bajoria)
Jt. Managing Director

Place : JAIPUR

Date : 28/08/2013