

# Rajasthan Cylinders And Containers Ltd

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)  
TEL : 91-141-2331771-2 ; FAX : 91-141-2330810 ; e - Mail : [info@bajoriagroup.in](mailto:info@bajoriagroup.in)  
CIN No. : L28101RJ1980PLC002140 ; Website : [www.bajoriagroup.in](http://www.bajoriagroup.in)

Ref : RCCL/Sec/16-17  
Date : 30.05.2016

To,  
BSE Limited  
Phirozejeebhoy Towers  
Dalal Street  
Mumbai - 400001.

Calcutta Stock Exchange Ltd  
7, Lyons Range  
Kolkata - 700001

**Ref: Rajasthan Cylinders And Containers Ltd (Scrip Code : 538707,10028081)**  
**Sub: Audited Financial Results for the quarter and year ended March 31, 2016**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held on today i.e. May 30, 2016, inter-alia has approved the Audited Financial Results for the quarter and year ended March 31, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following :-

- i. Statement showing the Audited Financial Results for the quarter and year ended March 31, 2016.
- ii. Statement showing Segment wise Revenue, Results and Capital Employed for the quarter and year ended March 31, 2016.
- iii. Statement of Assets and Liabilities for the quarter and year ended March 31, 2016.
- iv. Statement on Impact of Audit Qualification for the financial year ended March 31, 2016 (for audit report with modified opinion)
- v. Form B (for audit report with modified opinion)
- vi. Auditors' Report on the Audited Financial Results.

The meeting of Board of Directors commenced at 3.00 P.M. and concluded at 4.45 P.M.

Kindly update your record with our submissions.

Thanking you.

**Yours Faithfully,**  
**For Rajasthan Cylinders And Containers Ltd**

  
(Anisha Jain)  
Company Secretary & Compliance Officer  
M. No. A34590



Encl : As Above

**PART-1**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 Audited	31.12.2015 Un-audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
<b>1</b>	<b>Income from Operations</b>	1,184.26	1,196.28	1,306.32	5,427.51	5,046.78
	a) Net Sales/Income from Operation (Net of Excise Duty)	-	-	-	-	-
	b) Other Operating Income	1,184.26	1,196.28	1,306.32	5,427.51	5,046.78
<b>2</b>	<b>Total Income from operations (net)</b>	1,184.26	1,196.28	1,306.32	5,427.51	5,046.78
	<b>Expenditure</b>	849.79	816.91	913.74	3,867.58	3,754.02
	a) Cost of material Consumed	-	-	-	-	-
	b) Purchases of stock -in-trade	(60.65)	34.73	77.38	(60.84)	63.87
	c) Changes in inventories of F.Goods, WIP and Stock in Trade	321.88	267.34	260.02	1,254.91	1,055.21
	d) Manufacturing Expenses	34.30	35.98	30.36	125.78	121.61
	e) Employees benefits expenses	16.30	17.71	50.96	66.66	88.62
	f) Depreciation and amortisation expense	50.93	55.35	75.39	219.73	216.22
	g) Other Expenses	1,212.55	1,228.02	1,407.85	5,473.82	5,299.55
<b>3</b>	<b>Profit/ (Loss) from operation before other income, finance cost &amp; Exceptional Items (1-2)</b>	(28.29)	(31.74)	(101.53)	(46.31)	(252.77)
4	Other Income	27.76	15.57	160.02	79.32	182.29
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance cost &amp; Exceptional Items (3+4)</b>	(0.53)	(16.17)	58.49	33.01	(70.48)
6	Finance costs	13.32	13.40	29.47	56.55	73.88
<b>7</b>	<b>Profit / (Loss) from ordinary activities, After finance cost but before Exceptional Items (5-6)</b>	(13.85)	(29.57)	29.02	(23.54)	(144.36)
8	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit/(+)/Loss(-) from Ordinary activities before Tax (7-8)</b>	(13.85)	(29.57)	29.02	(23.54)	(144.36)
10	Tax expenses	(5.66)	-	(35.97)	(5.66)	(35.97)
<b>11</b>	<b>Net Profit (+)/ Loss (-) from Ordinary activities after Tax(9-10)</b>	(8.19)	(29.57)	64.99	(17.88)	(108.39)
12	Extra Ordinary Items Nil (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
<b>13</b>	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	(8.19)	(29.57)	64.99	(17.88)	(108.39)



*Aswath Kalyan*

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 Audited	31.12.2015 Un-audited	31.03.2015 Audited	31.03-2016 Audited	31.03.2015 Audited
		14	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	336.16	336.16	336.16
15	Reserve Excluding Revaluation Reserve (as per Balance Sheet of Previous Accounting Year)	1,844.36 (0.24)	1,847.69 (0.88)	1,857.38	1,844.36 (0.53)	1,857.38 (3.22)
16	Earning per Share (Basic/Diluted)			1.93		

**Note :**

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on May 30, 2016. The standalone statement has been audited by the auditors who have issued an Qualified Audit report for the year ended March 31, 2016.
  - II. The statutory auditors have expressed qualified opinion in their audit report.  
**Basis for qualified opinion :-**
    - (a) Non provision of gratuity for the year Rs. 7,50,381/- and Cumulative upto 31/03/2016 Rs. 25,83,890/- (Previous Year Rs. 3,70,071/- and Cumulative upto 31/03/2015 Rs. 18,33,509/-).
    - (b) Non provision of accrued leave pay for the year Rs. 2,37,385/- and Cumulative upto 31/03/2016 Rs. 12,53,479/- (Previous Year Rs. 1,96,364/- and Cumulative upto 31/03/2015 Rs. 10,16,094/-).
- Following comments are given by the management while adopting annual accounts on the aforesaid qualifications :-
- (a) In regard to Gratuity and Leave Encashment, the liabilities are being paid as and when it becomes payable and there is no default in payment of the same.
  - (b) Regarding non provision of leave encashment, the management of the Company encourages its employees to avail the leave entitled to them. The leave encashment is paid to employee as and when they leave the company and there is no default in payment of the same.
- III There were no Investor Complaints pending at the beginning and end of the quarter. No Complaint was received during the quarter.
  - IV Figures for the corresponding previous period/ year have been regrouped/ re-arranged wherever necessary to conform to the classification of current period. The figure of last quarter are the balancing figure between audited figure in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year (Standalone).

Place : Jaipur  
 Dated : 30/05/2016

By order of the Board  
 For M/S Rajasthan Cylinders And Containers Ltd.



*Arunal Bajoria*  
 (Avinash Bajoria)  
 Managing Director  
 DIN No. 01402573





**RAJASTHAN CYLINDERS AND CONTAINERS LTD**

Regd. Office : SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)

E-mail : info@bajoriagroup.in Website : www.bajoriagroup.in Ph. 91-141-2331771-2 Fax : 91-141-2330810

CIN No. L28101RJ1980PLC002140

**SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED ALONGWITH THE AUDITED STANDALONE QUARTERLY RESULTS  
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
<b>1</b>	<b>Segment Revenue</b>					
	a) Cylinders	539.87	433.57	625.07	2,320.36	2,099.77
	b) Valve & Regulators	661.23	772.32	709.31	3,198.66	3,061.95
	c) LPG Gas	18.50	15.31	10.73	59.51	37.05
	d) Others	-	-	-	-	-
	<b>Total</b>	<b>1,219.60</b>	<b>1,221.20</b>	<b>1,345.11</b>	<b>5,578.53</b>	<b>5,198.77</b>
	Less: Inter-Segment Revenue	35.34	24.92	38.79	151.02	151.99
	<b>Net Sales/Revenue From Operations</b>	<b>1,184.26</b>	<b>1,196.28</b>	<b>1,306.32</b>	<b>5,427.51</b>	<b>5,046.78</b>
<b>2</b>	<b>Segment Results (Profit (+) / Loss (-) before Tax &amp; Interest from Each Segment</b>					
	a) Cylinders	41.92	8.86	(31.83)	56.46	(248.89)
	b) Valve & Regulators	(61.51)	(49.00)	(39.67)	(117.69)	7.12
	c) LPG Gas	15.07	12.75	11.00	48.87	30.03
	d) Others	-	-	-	-	-
	<b>Total</b>	<b>(4.52)</b>	<b>(27.39)</b>	<b>(60.50)</b>	<b>(12.36)</b>	<b>(211.74)</b>
	Less: i) Interest	13.32	13.40	29.47	56.55	73.88
	ii) Other Un-allocable Expenditure net off un-allocable income	(3.99)	(11.22)	(118.99)	(45.37)	(141.26)
	<b>Total Profit before Tax</b>	<b>(13.85)</b>	<b>(29.57)</b>	<b>29.02</b>	<b>(23.54)</b>	<b>(144.36)</b>
<b>3</b>	<b>Capital Employed</b>					
	(Segment Assets-Segment Liabilities)					
	a) Cylinders				796.42	402.39
	b) Valve & Regulators				570.78	595.93
	c) LPG Gas				34.96	32.67
	d) Unallocated				1,073.39	1,462.43
	<b>Total</b>				<b>2,475.55</b>	<b>2,493.42</b>

Place : Jaipur  
Dated : 30/05/2016

By order of the Board  
For M/S Rajasthan Cylinders And Containers Ltd.



*Avinash Bajoria*  
(Avinash Bajoria)  
Managing Director  
DIN No. 01402573



**STANDALONE STATEMENT OF ASSETS & LIABILITIES**

Sl. No.	Particulars	As at 31st March, 2016	As at 31st March, 2015
		Audited	Audited
<b>A EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	33,615,950	33,615,950
	(b) Reserves and surplus	213,938,356	215,726,073
	<b>Sub Total -Shareholder's Funds</b>	<b>247,554,306</b>	<b>249,342,023</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	36,808,069	20,686,374
	(b) Deferred tax liabilities (net)	2,555,381	3,121,513
	<b>Sub Total - Non Current Liabilities</b>	<b>39,363,450</b>	<b>23,807,887</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	49,581,383	43,745,505
	(b) Trade payables	26,183,654	57,758,436
	(c) Other current liabilities	9,718,597	12,005,536
	(d) Short-term provisions	-	-
	<b>Sub Total Current Liabilities</b>	<b>85,483,634</b>	<b>113,509,477</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>372,401,390</b>	<b>386,659,387</b>
<b>B ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	73,184,607	75,262,984
	(iii) Capital work-in-progress	-	-
	<b>Total Fixed Assets</b>	<b>73,184,607</b>	<b>75,262,984</b>
	(b) Non-current investments	60,916,733	60,921,733
	(c) Long-term loans and advances	9,698,973	11,742,833
	(d) Other Non-Current assets	890,433	1,379,260
	<b>Sub Total- Non Current assets</b>	<b>144,690,746</b>	<b>149,306,810</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	62,900,148	56,411,062
	(b) Trade receivables	43,556,567	60,544,689
	(c) Cash and Bank Balances	7,353,163	11,305,412
	(d) Short-term loans and advances	73,062,970	76,735,155
	(e) Other current assets	40,837,796	32,356,259
	<b>Sub Total -Current assets</b>	<b>227,710,644</b>	<b>237,352,577</b>
<b>TOTAL ASSETS</b>		<b>372,401,390</b>	<b>386,659,387</b>

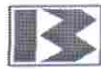
Place : Jaipur  
 Dated : 30/05/2016



By order of the Board  
 For M/S Rajasthan Cylinders And Contain

*Avinash Bajoria*  
 (Avinash Bajoria)  
 Managing Director  
 DIN No. 01402573





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## STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

(For audit report with modified opinion)

(Rs. in Lakhs)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover/Total Income	5,506.82	5,506.82
	2.	Total Expenditure including taxes	5524.70	5534.58
	3.	Net Profit/ (Loss) for the year	(17.88)	(27.76)
	4.	Earnings Per Share	(0.53)	(0.83)
	5.	Total Assets	3,724.01	3,724.01
	6.	Total Liabilities*	1,248.46	1,286.83
	7.	Net Worth*	2,475.55	2,437.18
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
<p><b>*Adjusted figure of Total Liabilities and Net Worth after taking effect of provision for Gratuity Rs. 18.33 Lakhs and Leave pay Rs. 10.16 Lakhs for the period upto 31.03.2015 apart from Gratuity Rs. 7.50 Lakhs and Leave pay Rs. 2.38 Lakhs for current Financial Year.</b></p>				
II.	<b>Audit Qualification (each audit qualification separately) :</b>			
	<b>a. Details of Audit Qualification :</b>			
	1. Non provision of gratuity for the year Rs. 7,50,381/- and cumulative upto 31/03/2016 Rs. 25,83,890/- (Previous year Rs. 3,70,071/- and Cumulative upto 31/03/2015 Rs. 18,33,509/-).			
	2. Non provision of accrued leave pay for the year Rs. 2,37,385/- and Cumulative upto 31/03/2016 Rs. 12,53,479/- (Previous Year Rs. 1,96,364/- and cumulative upto 31/03/2015 Rs. 10,16,094/-).			
	<b>b. Type of Audit Qualification :</b> Qualified			
	<b>c. Frequency of Qualification :</b> Repetitive			
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views :</b>			
	Following comments are given by the management while adopting annual accounts on the aforesaid audit qualifications :			
	1. In regard to gratuity and leave encashment, the liabilities are being paid as and when it becomes payable and there is no default in the payment of the same.			
	2. Regarding non provision of leave encashment, the management of the company encourages its employees to avail the leave entitled to them. The leave encashment is paid to employee as and when they leave the company and there is no default in the payment of the same.			
	<b>e. For Audit Qualification(s) where the impact is not quantified by the auditor :</b> N.A.			





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CIN No. : L28101RJ1980PLC002140 ; Website : [www.bajoriagroup.in](http://www.bajoriagroup.in)


## FORM B (for audit report with modified opinion)

1.	Name of the Company	Rajasthan Cylinders And Containers Ltd
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit Qualification	Qualified
4.	Frequency of Qualification	Repetitive
	Draw attention to relevant notes in the annual financial statements and management response to the qualification in Directors' Report	<p>1. Non provision of gratuity for the year Rs. 7,50,381/- and cumulative upto 31/03/2016 Rs. 25,83,890/- (Previous Year Rs. 3,70,071/- and Cumulative upto 31/03/2015 Rs. 18,33,509/-).</p> <p>2. Non provision of accrued leave pay for the year Rs. 2,37,385/- and Cumulative upto 31/03/2016 Rs. 12,53,479/- (Previous year Rs. 1,96,364/- and Cumulative upto 31/03/2015 Rs. 10,16,094/-).</p> <p><b>Following comments are given by the management while adopting annual accounts on the aforesaid qualifications:-</b></p> <p>1. In regard to Gratuity and Leave Encashment, the liabilities are being paid as and when it becomes payable and there is no default in the payment of the same.</p> <p>2. Regarding non provision of leave encashment, the management of the company encourages its employees to avail the leave entitled to them. The leave encashment is paid to employee as and when they leave the company and there is no default in payment of the same.</p>
	Additional comments from the Board/audit committee chair :	NIL

For Rajasthan Cylinders And Containers Ltd

  
(Avinash Bajoria)  
Managing Director

  
(Suresh Kumar Jain)  
CFO

  
(Manoj Kumar Choudhary)  
Chairman of Audit Committee

For SS. Surana & Co.  
Chartered Accountants  
(FRN. 001079C)

  
(Pralhad Gupta)  
Partner  
M. No. 074478



Date : May 30, 2016

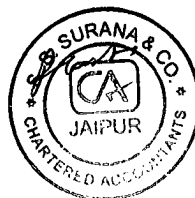
**S. S. SURANA & CO.**  
**CHARTERED ACCOUNTANTS**  
**C-94, Lal Kothi Scheme, Jaipur- 302015 Phone 0141-2742995**

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**Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Rajasthan Cylinders and Containers Limited

1. We have audited the accompanying Statement of Standalone Financial Results of Rajasthan Cylinders and Containers Limited ('the Company') for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the annual standalone financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this Statement, based on our audit of such annual standalone financial statements.
2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

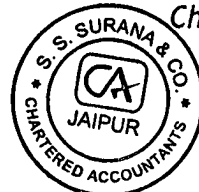




4. In our opinion and to the best of our information and according to the explanations given to us, the said Statement, subject to:
- a) Non provision of Gratuity for the year Rs. 7,50,381/- and Cumulative upto 31/03/2016 Rs. 25,83,890/- (Previous Year Rs. 3,70,071/- and Cumulative upto 31/03/2015 Rs. 18,33,509/-) refer note No. 2.32.
  - b) Non provision of Leave pay for the year Rs. 2,37,385/- and Cumulative upto 31/03/2016 Rs. 12,53,479/- (Previous Year Rs. 1,96,364/- and Cumulative upto 31/03/2015 Rs. 10,16,094/-) refer note No. 2.33.
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view of the net loss and other financial information of the Company for the year ended March 31, 2016.
5. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Jaipur  
Date: 30/05/2016

For S.S. SURANA & CO.  
Chartered Accountants  
(FRN. 001079C)



*Prahalad Gupta*  
(Prahalad Gupta)  
Partner  
Membership No. 074458