

**RAJASTHAN CYLINDERS AND CONTAINERS LTD**

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CIN No. L28101RJ1980PLC002140

**ANNEXURE I TO CLAUSE 41****STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2014****(Rs. In Lacs)**

S. No.	Particulars	Quarter Ended On	Preceding Quarter Ended On	Corresponding 3 months ended in the previous year ended on	Year to Date Figure for Current Year ended on	Previous Year Ended On
		31-03-2014	31-12-2013	(31.03.2013)	(31.03.2014)	31.03.2013
		Audited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income</b>					
	a) Net Sales/Income from Operation	1,706.85	1,626.22	1,648.05	6,831.78	6,025.18
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income</b>	<b>1,706.85</b>	<b>1,626.22</b>	<b>1,648.05</b>	<b>6,831.78</b>	<b>6,025.18</b>
<b>2</b>	<b>Expenditure</b>					
	a) Raw material Consumed	1,293.82	1,263.11	1,250.92	<b>5,174.10</b>	4,239.21
	b) Purchases of traded Goods	-	-	-	-	-
	c) Changes in inventories of F.Goods, WIP and Stock in Trade	(16.05)	(69.70)	<b>61.55</b>	<b>(141.25)</b>	224.10
	d) Manufacturing Expenses	330.12	331.86	<b>343.06</b>	<b>1,360.07</b>	1,320.58
	e) Employees Cost	28.44	31.83	<b>35.33</b>	<b>134.35</b>	133.04
	f) Depreciation and amortisation expense	5.27	16.00	<b>19.55</b>	<b>55.43</b>	63.05
	g) Other Expenses	59.55	40.53	<b>70.67</b>	<b>190.02</b>	194.14
	<b>Total Expenses</b>	<b>1,701.15</b>	<b>1,613.63</b>	<b>1,781.08</b>	<b>6,772.72</b>	<b>6,174.12</b>
<b>3</b>	<b>Profit/ (Loss) form operation before other income, finance cost &amp; Exceptional Items (1-2)</b>	<b>5.70</b>	<b>12.59</b>	<b>(133.03)</b>	<b>59.06</b>	<b>(148.94)</b>
4	Other Income	10.04	3.26	151.30	14.10	227.44
<b>5</b>	<b>Profit/ (Loss) form ordinary activities before, finance cost &amp; Exceptional Items (3+4)</b>	<b>15.74</b>	<b>15.85</b>	<b>18.27</b>	<b>73.16</b>	<b>78.50</b>
6	Finance cost	20.91	19.07	13.68	66.44	51.90
<b>7</b>	<b>Profit / (Loss) form ordinary activities, After finance cost but before Exceptional Items (5-6)</b>	<b>(5.17)</b>	<b>(3.22)</b>	<b>4.59</b>	<b>6.72</b>	<b>26.60</b>
8	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit(+)/Loss(-) from Ordinary activities before Tax (7-8)</b>	<b>(5.17)</b>	<b>(3.22)</b>	<b>4.59</b>	<b>6.72</b>	<b>26.60</b>
10	Tax expenses	5.74	-	10.94	5.74	10.94
<b>11</b>	<b>Net Profit (+)/ Loss (-) from Ordinary activities after Tax(9-10)</b>	<b>(10.91)</b>	<b>(3.22)</b>	<b>(6.35)</b>	<b>0.98</b>	<b>15.66</b>
12	Extra Ordinary Items Nil (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
<b>13</b>	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>(10.91)</b>	<b>(3.22)</b>	<b>(6.35)</b>	<b>0.98</b>	<b>15.66</b>
14	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	336.16	224.11	223.99	336.16	223.99
15	Reserve Excluding Revaluation Reserve (as per Balance Sheet of Previous Accounting Year)	-	-	-	1,986.75	2,097.83
16	Earning per Share (Basic/Diluted)	(0.32)	(0.14)	(0.28)	0.03	0.47
	<b>Particulars of Shareholding</b>					
17	Public Shareholding					
	-No. of Shares	388136	138456	138456	388136	138456
	-Percentage of Share Holding	11.55%	6.18%	6.18%	11.55%	6.18%
18	Promoters and Promoter group Shareholding (Non-encumbered)					
	-No. of Shares	2973459	2102607	2102607	2973459	2102607
	-Percentage of Promoter Share Holding of Total Share Capital of the company	88.45%	93.82%	93.82%	88.45%	93.82%
	- Percentage of the total Share Capital of the Promoter & Promoter Group	100.00%	100.00%	100.00%	100.00%	100.00%

**Note :**

- I The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 29th May, 2014.
- II Figures for the Quarter ended 31st March, 2014 are the balancing figures between Audited figures for the full financial year ended 31st March, 2014 and the published year to date figures upto the third Quarter of the financial year.
- III During the Quarter, the Company allotted 11,20,532 Bonus Equity Shares of Rs. 10/- each. As a result of such allotment, the paid up equity share capital of the company for the Quarter has been increased from 22,41,063 to 33,61,595 Equity Shares of Rs. 10/- each.
- IV The Board of Directors has appointed Mr. Damodar Prasad Sodhani and Mr. Pratap Kumar Mondal as Additional Directors of the Company w.e.f. 30/09/2013 and 21/11/2013 respectively.
- V The statutory auditors have expressed qualified opinion in their audit report.

**Basis for qualified opinion :-**

- (i) Non provision of demand by Competition Commission of India Rs. 2,30,84,886/- pending litigation.
- (ii) Non provision of gratuity amounting to Rs. 14,63,438/-.
- (iii) Non provision of accrued leave pay amounting to Rs. 8,19,730/-.

**Board of Directors comment on qualified opinion :-**

- (i) Regarding demand of Rs. 2,30,84,886/- by the Competition Commission of India, the company had preferred an appeal with appellate authority against the order of the commission and liability if any arises will be accounted on final disposal of the case.
- (ii) In regard to Gratuity and Leave Encashment, the liabilities are being paid as and when it becomes payable and there is no default in payment of the same.
- (iii) Regarding non provision of leave encashment, the management of the Company encourages its employees to avail the leave entitled to them. The leave encashment is paid to employee as and when they leave the company and there is no default in payment of the same.
- VI There were no Investor Complaints at the beginning and end of the quarter. No complaint was received during the Quarter.
- VII Figures for the corresponding previous period / year have been regrouped/ rearranged wherever necessary to conform to the classification of current period.

**SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED ALONGWITH THE QUARTERLY RESULTS FOR THE QUARTER ENDED 31st March, 2014**

(Rs. In Lacs)					
S. No. Particulars	Quarter Ended On	Quarter Ended On	Quarter Ended On	Year to Date	Previous Year
	31-03-2014	31-12-2013	31-03-2013	Figure for Current Year	Ended On 31.03.2013
	Audited	Un-audited	Un-audited	Audited	Audited
<b>1 Segment Revenue</b>					
a)Cylinders	1,015.43	975.62	1,054.00	4,346.03	3,418.18
b) Valve & Regulators	755.29	717.55	650.84	2,779.84	2,785.10
c) LPG Gas	8.82	8.12	7.30	31.63	23.58
d) Others	-	-	-		32.50
<b>Total</b>	<b>1,779.55</b>	<b>1,701.29</b>	<b>1,712.14</b>	<b>7,157.51</b>	<b>6,259.36</b>
Less : Inter Segment Revenue	72.70	75.07	64.09	325.73	234.18
<b>Net Sales/Revenue From Operations</b>	<b>1,706.85</b>	<b>1,626.22</b>	<b>1,648.05</b>	<b>6,831.78</b>	<b>6,025.18</b>
<b>2 Segment Results (Profit (+) / Loss (-) before Tax &amp; Interest from Each Segment</b>					
a)Cylinders	(10.44)	(4.14)	(94.49)	(19.49)	(175.66)
b) Valve & Regulators	14.89	13.18	27.47	71.35	83.97
c) LPG Gas	6.51	7.20	5.15	23.86	16.64
d) Others	4.78	(0.39)	80.14	(2.57)	153.55
<b>Total</b>	<b>15.74</b>	<b>15.85</b>	<b>18.27</b>	<b>73.16</b>	<b>78.50</b>
Less : i) Interest	20.91	19.07	13.68	66.44	51.90
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
iii) Un-allocable Income	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>(5.17)</b>	<b>(3.22)</b>	<b>4.59</b>	<b>6.72</b>	<b>26.60</b>
<b>3 Capital Employed</b>					
(Segment Assets-Segment Liabilities)					
a)Cylinders				966.01	922.50
b) Valve & Regulators				439.17	459.45
c) LPG Gas				(35.66)	(32.27)
d) Unallocated				953.40	972.14
<b>Total</b>				<b>2,322.91</b>	<b>2,321.82</b>

**ANNEXURE IX TO CLAUSE 41**

**STATEMENT OF ASSETS & LIABILITIES**

Sl. No.	Particulars	As at	As at
		(Current Year End) 31st March, 2014	(Previous Year End) 31st March, 2013
		Audited	Audited
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital		33,615,950	22,399,242
(b) Reserves and surplus		236,198,434	248,582,867
<b>Sub Total -Shareholder's Funds</b>		<b>269,814,384</b>	<b>270,982,109</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		47,062,274	29,553,749
(b) Deferred tax liabilities (net)		7,280,024	7,749,844
(c) Other long-term liabilities		14,260,008	16,291,213
<b>Sub Total - Non Current Liabilities</b>		<b>68,602,306</b>	<b>53,594,806</b>
<b>3 Current liabilities</b>			
(a) Short-term borrowings		26,849,488	29,501,578
(b) Trade payables		39,871,826	44,393,487
(c) Other current liabilities		11,022,399	9,967,661
(d) Short-term provisions		256,657	1,013,759
<b>Sub Total Current Liabilities</b>		<b>78,000,370</b>	<b>84,876,485</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>416,417,060</b>	<b>409,453,400</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			

(i) Tangible assets	86,319,127	90,908,028
(iii) Capital work-in-progress	200,000	200,000
<b>Total Fixed Assets</b>	<b>86,519,127</b>	<b>91,108,028</b>
(b) Non-current investments	60,921,733	62,131,866
(c) Long-term loans and advances	15,666,757	15,721,200
(d) Other Non-Current assets	261,808	-
<b>Sub Total- Non Current assets</b>	<b>163,369,425</b>	<b>168,961,094</b>
<b>2 Current assets</b>		
(a) Inventories	71,573,026	52,067,467
(b) Trade receivables	42,104,125	65,756,226
(c) Cash and Bank Balances	4,948,637	3,630,542
(d) Short-term loans and advances	111,621,830	101,566,669
(e) Other current assets	22,800,017	17,471,402
<b>Sub Total -Current assets</b>	<b>253,047,635</b>	<b>240,492,306</b>
<b>TOTAL ASSETS</b>	<b>416,417,060</b>	<b>409,453,400</b>

Place : Jaipur

Dated : 29/05/2014

By Order of the Board  
For RAJASTHAN CYLINDERS & CONTAINERS LTD.

Sd/-  
**(Avinash Bajoria)**  
Managing Director