

Rajasthan Cylinders and Containers Limited

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)
TEL.: 91-141-2331771-2; FAX: 91-141-2330810; e - Mail: info@bajoriagroup.in
CIN: L28101RJ1980PLC002140; Website: www.bajoriagroup.in

Ref: RCCL/Sec/21-22

Date: 01.04.2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001.

Attn: Listing Department

Sub: Intimation of Cessation of an Associate Company.

Ref: Rajasthan Cylinders and Containers Ltd (Scrip Code: 538707)

Dear Sir / Madam,

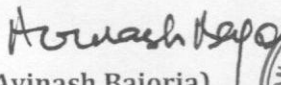
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s Rajasthan Cylinders and Containers Limited ("RCCL") has transferred its entire holding of 5316500 (Fifty Three Lakh Sixteen Thousand Five Hundred) equity shares having Face Value of Rs. 10/-constituting 34.89 % shareholding in M/s Agribiotech Industries Limited (an associate company) held as investment at Current Valuation Price ascertained by the Registered Valuer i.e. Rs. 29.95 per share consequent to which M/s Agribiotech Industries Limited has ceased to be an associate company of M/s Rajasthan Cylinders and Containers Limited w.e.f. 31st March, 2022.

Please find enclosed disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,
For Rajasthan Cylinders and Containers Limited


(Avinash Bajoria)
Chairman cum Managing Director
DIN: 01402573
Encl: As above





Rajasthan Cylinders and Containers Limited

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)

TEL.: 91-141-2331771-2; FAX: 91-141-2330810; e - Mail: info@bajoriagroup.in

CIN: L28101RJ1980PLC002140; Website: www.bajoriagroup.in

Disclosure for Sale of Associate Company.

S. No.	Details of events required to be disclosed	Disclosure
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Amount of Profit contributed by such Associate -Rs. 163.25 Lakhs
2.	Date on which the agreement for sale has been entered into	28.03.2022
3.	The date of completion of sale/disposal;	31.03.2022
4.	Consideration received from such sale/disposal	Puja Bajoria: Rs. 3,11,83,940/- Beekay Niryat Limited: Rs. 6,27,67,114/- Rameshwar Properties Pvt. Ltd.): Rs. 2,03,50,127/- Rigmadirappa Investment Pvt. Ltd. : Rs. 3,76,65,120/- Cairo Niryat Pvt. Ltd. : Rs. 72,62,875/- Total Consideration = Rs. 15,92,29,175/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyers are as follows: Mrs. Puja Bajoria (1041200 Shares)- Promoter Beekay Niryat Limited (2095730 Shares): Promoter Group Rameshwar Properties Pvt. Ltd. (679470 Shares): Promoter Group Rigmadirappa Investment Pvt. Ltd. (1257600 Shares) : Promoter Group Cairo Niryat Pvt. Ltd (242500 Shares): Does not belong to Promoter / Promoter Group but it is a Group Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, the transactions are related party transactions and the same are done at arms length basis.
7.	In case of a slump sale, indicative disclosures provided for amalgamation / merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Arunash K...

