



Rajasthan Cylinders And Containers Ltd

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)

TEL. : 91-141-2331771-2 ; FAX : 91-141-2330810 ; e - Mail : info@bajoriagroup.in

CIN No. : L28101RJ1980PLC002140 ; Website : www.bajoriagroup.in

Ref: RCCL/Sec/19-20

Date: 14.02.2020

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400001.

Ref : Rajasthan Cylinders And Containers Ltd (Scrip Code :538707)

Sub: Outcome of "5/2019-20" Board Meeting held on 14.02.2020

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that the Board of Directors at its meeting held on today i.e. February 14, 2020 has considered and approved the following business :-

1. Adoption of un-audited quarterly financial results and limited review report for the quarter ended December 31, 2019.

Please note that the meeting commenced at 02.30 P.M. and concluded at 04:30 P.M.
Kindly update the same on your records.

Thanking you.

Yours Faithfully,

For Rajasthan Cylinders And Containers Ltd


(Avinash Bajoria)
Managing Director
DIN: 01402573



Encl: As above.

Limited Review Report

To
The Board of Directors of
Rajasthan Cylinders And Containers Ltd

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Rajasthan Cylinders And Containers Ltd ("the Company")**, for the quarter ended **31st December, 2019 ("the statement")**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualified conclusion:**
 - i) Non Provision of bad debts (Non Current Assets-Loans) of Rs. 56.31 Lakhs due from a body corporate which is under liquidation. (Note No. III).
 - ii) Non Provision of interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises which has not been ascertained and not provided for. (Note No. IV)
 - iii) Indian Accounting Standard on Leases Ind AS 116 is applicable on the company w.e.f. 01.04.2019. The company has not ascertained impact on recognition, measurement and presentations in respect of existing lease agreements on results. (Note No. V)



As stated in Para 4(ii) and 4(iii), impact is not ascertained by the management.

5. Qualified Conclusion:

Based on our review conducted as above, except for the effects/possible effects of our observation stated in Para 4 (including non quantification for the reasons stated therein), nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with the applicable Indian Accounting Standards u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chopra Vimal & Co.

Chartered Accountants

Firm Registration No. 006456C

Lokesh

Lokesh Sharma

Partner

Membership No.420735

UDIN:20420735AAAABJ2597



Place: Jaipur

Date: February 14, 2020

RAJASTHAN CYLINDERS AND CONTAINERS LTD

Regd. Office : SP-825, Road No. 14, V.K.I Area, Jaipur (Rajasthan)

E-mail : info@rajcylgroup.in Website : www.rajcylgroup.in Ph. 91-141-2331771-2 Fax : 91-141-2330810

CIN No. L28101RJ1980PLC002140

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year Ended	
		31.12.2019 (Un-audited)	30.09.2019 (Un-audited)	31.12.2018 (Un-audited)	31.12.2019 (Un-audited)	31.12.2018 (Un-audited)	31.03.2019 Audited	
I	Income							
	a) Revenue from operations	334.57	365.17	1,626.34	1,542.25	3,841.90	5,359.12	
	b) Other Income	9.22	25.17	27.82	62.43	73.97	102.02	
	Total Income	343.79	390.34	1,654.16	1,604.68	3,915.87	5,461.14	
	II	Expenses						
		a) Cost of materials Consumed	175.16	247.23	1,228.00	994.90	2,854.97	3,866.60
		b) Purchases of stock -in-trade						
		c) Changes in inventories of Finished Goods, Work in progress and Stock-in-trade	33.76	16.13	(83.60)	87.40	(116.99)	(1.52)
		d) Employee benefits expense	39.88	48.33	61.58	138.49	166.51	219.03
		e) Finance costs	32.78	28.70	28.84	89.39	89.23	119.85
		f) Depreciation and amortisation expense	16.00	15.99	14.62	47.99	47.38	64.37
g) Other Expenses								
Manufacturing Expenses		108.46	111.75	324.83	415.55	800.01	1,105.58	
Administrative & Selling Expenses		50.70	70.07	154.00	196.72	277.68	465.11	
Total Expenses		456.74	538.20	1,728.27	1,970.44	4,118.79	5,839.02	
Profit/ (Loss) before Exceptional Items & Tax (I-II)	(112.95)	(147.86)	(74.11)	(365.76)	(202.92)	(377.88)		
III	Exceptional Items							
IV	Profit/(Loss) before tax (III-IV)	(112.95)	(147.86)	(74.11)	(365.76)	(202.92)	(377.88)	
V	Tax expenses							
	a) Current Tax				0.06			
VI	b) Deferred Tax	(44.89)	(41.05)	(67.56)	(114.75)	(67.56)	(119.75)	
	Total Tax Expenses	(44.89)	(41.05)	(67.56)	(114.69)	(67.56)	(119.75)	
VII	Net Profit / (Loss) after tax (V-VI)	(68.06)	(106.81)	(6.55)	(251.07)	(135.36)	(258.13)	
VIII	Other Comprehensive Income	(4.08)	2.58	(16.57)	6.70	(50.02)	(31.47)	
IX	a) (i) Items that will not be reclassified to profit or loss (net of tax)							
	b) (i) Items that will be reclassified to profit or loss (net of tax)	(4.08)	2.58	(16.57)	6.70	(50.02)	(31.47)	
X	Total Comprehensive Income for the period (VII+VIII)	(72.14)	(104.23)	(23.12)	(244.37)	(185.38)	(289.60)	
XI	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	336.16	336.16	336.16	336.16	336.16	336.16	
XII	Other Equity excluding revaluation surplus as per balance sheet							
XIII	Earning per Share (Basic/Diluted) in INR							
	a) Basic	(2.02)	(3.18)	(0.19)	(7.47)	(4.03)	(7.68)	
	b) Diluted	(2.02)	(3.18)	(0.19)	(7.47)	(4.03)	(7.68)	

As per work before.



NOTES :

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on February 14, 2020. The Statutory Auditors have carried out the limited Review of the results for the Quarter and Nine months ended on December 31, 2019.
- II. These Un-audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- III. Non Current Assets- Loans include Rs. 56.31 Lakhs due from a body corporate M/s. Ankur Drugs and Pharma Limited which is under liquidation considered as Bad debts by the auditor. The statutory auditors have qualified their report in respect of this matter.
- IV. Management View :- In the Opinion of the management, the loan given to M/s Ankur Drugs and Pharma Limited is good and recoverable as the Company has filed its claim with Official Liquidator.
- V. The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.
- VI. Indian Accounting Standard on Leases Ind AS 116 is applicable on the company w.e.f. 01.04.2019. The company is in process of ascertaining the impact on recognition, measurement and presentations in respect of existing lease agreements on results.
- VI. Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable with that of current period.

Place : Jaipur

Dated : 14/02/2020

For M/S Rajasthan Cylinders And Containers Ltd



Avinash Bajoria
(Avinash Bajoria)
Managing Director
Din No. 01402573



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STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Segment Revenue						
	a)Cylinders	216.89	157.64	1120.37	893.43	2303.53	3424.41
	b) Valve & Regulators	118.18	214.44	566.00	690.5	1644.53	2097.75
	c) LPG Gas	5.50	2.00	13.23	8.50	40.72	51.00
	d) Others	-	-	-	-	-	-
	Total	340.57	374.08	1,699.60	1,592.43	3,988.78	5,573.16
	Less : Inter Segment Revenue	6.00	8.91	73.26	50.18	146.88	214.04
	Net Sales/Revenue From Operations	334.57	365.17	1,626.34	1,542.25	3,841.90	5,359.12
2	Segment Results (Profit (+) / Loss (-) before Tax & Interest from Each Segment)						
	a)Cylinders	(27.72)	(85.22)	(14.75)	(184.34)	(81.88)	(132.76)
	b) Valve & Regulators	(63.01)	(53.77)	(22.04)	(145.69)	(75.61)	-138.89
	c) LPG Gas	6.71	0.04	8.15	7.36	25.70	31.21
	d) Others	-	-	-	-	-	-
	Total	(84.02)	(138.95)	(28.64)	(322.67)	(131.79)	(240.44)
	Less:						
	i) Interest	32.78	28.70	28.84	89.39	89.23	119.85
	ii) Other Un-allocable expenses/(income)-Net	(3.85)	(19.79)	16.63	(46.30)	(18.10)	17.59
	Total Profit before Tax	(112.95)	(147.86)	(74.11)	(365.76)	(202.92)	(377.88)
							(0.00)
3	Segment Assets						
	a)Cylinders	936.99	960.59	1,248.91	936.99	1248.91	1231.76
	b) Valve & Regulators..	437.17	444.82	746.51	437.17	746.51	525.11
	c) LPG Gas	29.21	24.25	35.21	29.21	35.21	35.45
	d) Unallocated	2,734.85	2,726.80	2,407.02	2,734.85	2407.02	2570.66
	Total	4,138.22	4,156.46	4,437.65	4,138.22	4,437.65	4,362.98
4	Segment Liabilities						
	a)Cylinders	416.13	394.36	278.85	416.13	278.85	483.13
	b) Valve & Regulators	316.84	349.92	302.58	316.84	302.58	281.09
	c) LPG Gas	2.00	2.00	0.00	2.00	0.00	2.00
	d) Unallocated	1,423.93	1,358.72	1528.31	1,423.93	1528.31	1373.06
	Total	2,158.90	2,105.00	2,109.74	2,158.90	2,109.74	2,139.28

BY ORDER OF THE BOARD

For RAJATSHAN CYLINDERS AND CONTAINERS LTD

Avinash Bajoria
(Avinash Bajoria)
Managing Director
Din No. 01402573

Place : Jaipur
Date :14/02/2020

