



Rajasthan Cylinders And Containers Ltd

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)

TEL. : 91-141-2331771-2 ; FAX : 91-141-2330810 ; e - Mail : info@bajoriagroup.in

CIN No. : L28101RJ1980PLC002140 ; Website : www.bajoriagroup.in

Ref: RCCL/Sec/20-21

Date: 04.06.2020

To,

BSE Limited

PhirozeJeejeebhoy Towers

Dalal Street

Mumbai - 400001.

Ref: Rajasthan Cylinders And Containers Ltd (Scrip Code :538707)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Disclosure relating to impact of COVID-19 pandemic on the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May, 2020, we send herewith an update relating to impact of COVID-19 pandemic and the resultant lockdown on the operations of the Company - (Annexure I).

This is for your information and record.

Thanking you.

Yours Faithfully,

For Rajasthan Cylinders And Containers Ltd

(Anisha Jain)

Company Secretary

Encl: As above



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ANNEXURE-I

The world has been affected with an unprecedented epidemic COVID -19 which has adversely affected the lives and livelihood of the people of the virtually all countries.

In terms of the Directive of the Government (Central as well State), the company had announced lockdown and complete stoppages of all operations, besides taking necessary safety measures to control the pandemic as also for the safety and welfare of the employees and workforce.

The Company had announced the stoppage of operations from 21st March, 2020 to 11th May, 2020 which were further extended upto 17th May, 2020 due to COVID-19 patient found near our factory / office premises.

Effective from 18th May, 2020 the Company resumed operations with minimum staff and is slowly ramping up operations with additional man power.

Material impact of COVID-19 pandemic is stated below:

1. IMPACT OF THE COVID-19 PANDEMIC ON THE BUSINESS

The operations of Company were affected due to stoppage from 21st March, 2020 to 18th May, 2020 which will have adverse impact on the financial results for the year 2020-21. However, in the present situation, it is difficult to quantify the overall impact of the outbreak.

2. ABILITY TO MAINTAIN OPERATIONS INCLUDING THE FACTORIES/ UNITS/ OFFICE SPACES FUNCTIONING AND CLOSED DOWN

The Company resumed its manufacturing operations in a phased manner from 18th May, 2020, considering the order requirements with the available workforce. All preventive measures are implemented and applicable guidelines issued by the government/ local authorities for the employees like maintaining social distancing, wearing Mask, thermal scanning at the main gate, awareness on personal and respiratory hygiene, frequent use of hand sanitizer across the plant and office premise are strictly followed.

3. SCHEDULE FOR RESTARTING THE OPERATIONS

The operations of the Company have resumed with partial capacity and minimum staff in accordance with the guidelines of Government.

4. STEPS TAKEN TO ENSURE SMOOTH FUNCTIONING OF OPERATIONS

All precautionary measures and necessary steps have been taken to ensure safety of employees present at work place.

5. ESTIMATION OF THE FUTURE IMPACT OF COVID-19 ON ITS OPERATIONS

It is very early to assess the future impact of COVID-19 with reasonable certainty. However, the Company is trying to make some changes in its working techniques for better future growth such as it has started giving more focus on digitalization.



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6. FINANCIAL IMPACT OF COVID-19 ON COMPANY

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets. Currently, no major impact on the assets of the Company is envisaged and the Company will comfortably be able to service its business commitments and other statutory financial obligations.

Impact of COVID-19 on capital and financial resources, profitability, liquidity position, ability to service debt, assets and internal financial reporting and control

Due to Covid 19 pandemic, Company Capital and financial resources were not affected, but profitability of the company has been adversely affected.

During Lockdown, Company faced liquidity issues due to delay in non-realization from Debtors and increase in stock, but after resumption, liquidity position is gradually improving.

The Company has taken adequate measures to control the capital expenditure and to overall manage its internal financial and reporting system.

Effect on Supply chain and Demand for Company's products/services

The supply chain is adversely affected due to restrictions imposed on transportation by government authorities. However, now the same is streamlined to a certain extent.

Due to lockdown, the demand for the products is temporary reduced, which we expect to increase in the forthcoming quarters of this financial year.

7. EXISTING CONTRACTS/AGREEMENTS WHERE NON-FULFILLMENT OF THE OBLIGATIONS BY ANY PARTY WILL HAVE SIGNIFICANT IMPACT ON THE LISTED ENTITY'S BUSINESS

We do not have any such contracts / agreements where non-fulfillment of the obligations by any party will have significant impact on our business.

8. OTHER RELEVANT MATERIAL UPDATES ABOUT THE LISTED ENTITY'S BUSINESS

No other significant information.

For Rajasthan Cylinders And Containers Ltd

(Anisha Jain)
Company Secretary